

SUMMONING

The Board of Administrators of Arctic SA, with registered address in Gaesti, 13 Decembrie Street, no 210, Dambovita County, registration number in the Trade Registry J15/253/1991, unique registration number 933930,

CALLS

The Ordinary General Assembly of the Shareholders of Arctic S.A. ("the Company") at the Company's working point located in Gara Herastrau Street, no. 4D, 6th Floor, District 2, Bucharest, on the day of 28th of April, 2020, starting with 11:00 AM, with the following agenda:

1. to approve the annual financial statements of the Company and the profit and loss account for the year 2019;
2. to approve the reports of the Board of Administrators and of the external Auditor of the Company;
3. to establish the eventual dividend and its distribution to the shareholders;
4. to approve the budget for the year 2020;
5. to extend the mandates of the following members of Board of Administrators, as well as to extend the mandate of the President of the Board of Administrators, until 28th of April 2022 (*secret vote*):
 - **Mr. Levent Çakıroğlu** – member and president of the Board of Administrators.
 - **Mr. Fatih Kemal Ebiçlioğlu** - member of the Board of Administrators;
 - **Mr. Cemal Şeref Oğuzhan Öztürk** - member of the Board of Administrators.
6. to appoint PricewaterhouseCoopers Audit S.R.L., having registered headquarters in Bucharest, 1A Bulevardul Poligrafiei Street, Ana Tower Building, 19 floor, district 1, Romania, registered with the Bucharest Trade Registry under no. J40/17223/1993, unique registration number RO4282940 the external financial auditor, to establish the minimum period and the value of its contract, and empowering the general manager or other person to negotiate and sign the audit contract (*secret vote*).
7. granting powers of attorney to sign on behalf of the of the Company's shareholders the resolution and the minutes of the meeting of the General Ordinary Meeting of Shareholders, affidavits, applications, as the case may be, any other necessary documents and to fulfil all formalities required by the law in front of the competent authorities, and any third parties, including the Trade Registry in order to publish and register wherever necessary the resolutions taken in the Ordinary General Assembly of Shareholders.

At the Ordinary General Assembly of the Shareholders may participate the shareholders registered in the Company's shareholders register at the end of 21st of April 2020. The shareholders may participate either personally or cast their vote through representation, on the basis of a power of attorney granted for this specific general meeting, sent in a sealed envelope, bearing the mention, in capital letters "FOR THE ORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS 28 APRIL 2020", that will be transmitted to the Company's headquarters so as to be registered as received at the latest by 27th of APRIL 2020, 11:00 AM. The materials and information related to the items on the agenda shall be made available to the Shareholders starting with the publication date of the summoning. The complete list comprising the information in respect to the name, domicile and professional qualification of the persons proposed for the position / extension of the position as administrators of the Company is available for the shareholders at the Company's headquarters and can be consulted and supplemented by them.

Arctic S.A.

President of the Board of Administrators

Levent Çakıroğlu