SUMMONING

The Board of Administrators of Arctic S.A., with headquartered located in Gaesti 13 Decembrie Street, no.210, Dambovita County, registration number in the Trade Registry J15/253/1991, unique registration number 933930

CALLS

The Extraordinary General Assembly of the Shareholders of Arctic S.A. ("the Company") at the Company's working point located in Gara Herastrau Street, no. 4D, 6th Floor, District 2, Bucharest, on the day of 12 Mai 2021, starting with 11:30 P.M., with the following agenda:

1. To amend art.20.1. of Company's Articles of Incorporation, by updating the members of the Board of Directors:

   "1. President – Mr. FATIH KEMAL EBICLIOGLU, *Turkish citizen, born on 26th of August 1967 in Puturge, Turkey, residing in Istanbul, Turkey, Mesa Evleri Kucuksu Neighborhood, Yalniz Selvi Street No:6 D:4-5 Cengelkoy, Uskudar, having passport no.S20372721, issued by the Istanbul authorities on 14th of February 2019, with validity until 14th of February 2024.*

   2. Member – Mr. HAKAN HAMDI BULGURLU, *Turkish citizen, born on 17th of September, 1972 in Oslo, Norway, residing in Beykoz-Istanbul, Turkey, Anadolu Hisari Neighborhood, Korfez Street, No. 75, having passport series no.U21343756, issued by the Turkish authorities on 07th of February 2019 with validity until 07th of February 2029.*

   3. Member – Mr. MEHMET RAGIP BALCIOĞLU, *British citizen, born on 21st of September, 1967, in Istanbul, Turkey, residing in Istanbul, Turkey, Uskumruköy Neighborhood, Street Kilyos, Ormanada Sitesi, Blok 2, no. 246/113, 1st flat, Sarıyer having passport series no.U02514851, issued by IPS authorities on 4th of October, 2013 with validity until 4th of February, 2024.*

   4. Member - Mr. NIHAT BAYIZ*, Turkish citizen, born on 14th of July 1971 in Eskisehir, Turkey, residing in Istanbul, Turkey, Yenişehir Neighborhood Kağnıcı Yolu. İnci Residence 20/15 Ataşehir, having passport no.S20688006, issued by the Istanbul authorities on 11th of December 2019, with validity until 11th of December 2024.*

   5. Member – Mr. POLAT ŞEN, *Turkish citizen, born on 10th of December, 1976 in Ankara, Turkey, residing in Istanbul, Turkey, Caddebostan Neighborhood, Prof Dr Hulusi Behçet Street Göztepe Park Residence Apartment no.16 / 010 Kadıköy, Turkey, having passport no.S20823975, issued by the Istanbul authorities on 11th of March 2020 with validity until 11th of March 2024."*

2. Granting powers of attorney, with the possibility of substitution, to sign on behalf of the Company's shareholders the resolution and the minutes of the meeting of the General Extraordinary Meeting of Shareholders, the updated Article of incorporation of the Company, affidavits, applications, as the case may be, any other necessary documents and to fulfil all formalities required by the law in front of the competent authorities, and any third parties, including the Trade Registry in order to publish and register wherever necessary the resolutions taken in the Extraordinary General Assembly of Shareholders.

Sensitivity: Public

At the Extraordinary General Assembly of the Shareholders might participate only the shareholders registered in the Company's Shareholders Register by the end of 29th of April, 2021. The shareholders can participate either in person or by representation, based on a power of attorney granted for this specific General Meeting, which should be sent in a sealed envelope, bearing the mention, with in capital letters "*FOR THE EXTRAORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS 12 Mai 2021*", that will be transmitted to the Company's headquarters so as to be registered as received no later than 11th of May, 2021, 11:30 a.m. The materials and information related to the items on the agenda shall be made available to the Shareholders starting with the publication date of the summoning.

Arctic S.A.

President of the Board of Administrators

Levent Çakıroğlu

Sensitivity: Public