

DECISION OF THE ORDINARY GENERAL ASSEMBLY OF THE SHAREHOLDERS OF ARCTIC S.A. No. 2/07.09.2023

The Ordinary General Assembly of the Shareholders of ARCTIC S.A., a Romanian joint stock company, registered with the Trade Registry under no. J15/253/1991, EUID: ROONRC. J15/253/1991, sole registration no. RO933930, having a subscribed and paid-up share capital of RON 48,039,066.6 (the "Company") gathered today, 7th September 2023, starting with 10:00 a.m., in Gara Herastrau Street, no. 4D, 6th Floor, District 2, Bucharest.

The shareholder BEKO B.V. (formerly having the corporate name ARDUTCH B.V.), owner of 464,648,010 nominative shares, representing 96,7229471523% of the total number of shares and of the voting rights, is represented in the Assembly by Mrs. Ungureanu Simona according to the special power of attorney no. 3707/04.09.2023.

The shareholders who attended the meeting, representing 96,7229471523% of the total number of shares and voting right, decided unanimously upon the matters on the agenda, as follows:

1. The shareholders decided upon the distribution of dividends in amount of 35.000.000 EUR (equivalent in LEI at the exchange rate of the National Bank of Romania on the date of General Assembly, respectively 4.9615 Lei) from the accumulated undistributed financial result of previous financial years.

The gross dividend per share is of 0,10 lei/share. The net value of the dividends and of the related tax will be determined as follows: the gross dividend due to each shareholder will be determined by multiplying the number of shares owned on the Reference Date by the shareholder by the value of the gross dividend per share mentioned above; the amount which results will be rounded down to three decimals; the tax on dividends is calculated by applying the tax rate to the gross amount already rounded according to the above. The net value of the dividend which is due to each shareholder will be the difference between the gross amount and the amount related to the tax. The tax on dividends will be paid according to the law.

The payment of the dividends will be done in max. 6 months since the date of the Ordinary General Meeting of the Shareholders and the payment method of the dividends will be by bank transfer in lei or eur, according to the option expressed by the shareholders entitled to receive dividends.

arctic

Arctic S.A.
210, 13 Decembrie St., 135200
Gaesti, Dambovita, Romania

Trade office no: J15/253/1991
Unique registration no: RO933930
Share capital: 48,039,067 Lei

phone +40 245 605 010
fax +40 245 713 075
office@arctic.ro

www.arctic.ro

Drafted and executed in 2 original counterparts in English language and 3 original counterparts in Romanian language, today, 7th of September, 2023, in Bucharest, on the basis of the minutes of the meeting drafted during the meeting of the Ordinary General Assembly of the Shareholders.

BEKO B.V (formerly having the corporate name ARDUTCH B.V)

Represented by Mrs. Ungureanu Simona

In capacity of: representative


