

DECISION OF THE EXTRAORDINARY GENERAL ASSEMBLY OF THE SHAREHOLDERS OF ARCTIC S.A. No. 1/05.03.2024

The Extraordinary General Assembly (the "Assembly") of the Shareholders of ARCTIC S.A., a Romanian joint stock company, registered with the Trade Registry under no. J15/253/1991, EUID: ROONRC. J15/253/1991, sole registration no. RO933930, having a subscribed and paid-up share capital of RON 48,039,066.6 (the "Company") gathered today, 05.03.2024, starting with 10:00 a.m., in Gara Herastrau Street, no. 4D, 6th Floor, District 2, Bucharest.

The shareholder BEKO Europe B.V., owner of 464,648,010 nominative shares, representing 96.7229471523% of the total number of shares and of the voting right, is represented in the Assembly by Mrs. Olteanu Daria, according to the special power of attorney no. 4727, executed and authenticated on 27.02.2024.

The shareholders who attended the Assembly, representing 96.7229471523% of the total number of shares and voting rights, decided unanimously upon the matters on the agenda, as follows:

1. It is approved the amendment of art. 6.4. of the Company's articles of association, by restricting the list comprising the object of activity to the following NACE codes:

- 2573 - Manufacture of tools;
- 3513 - Distribution of electric power;
- 4662 - Wholesale trade of machinery and tools;
- 4643 - Wholesale trade of household electrical appliances, radios, and televisions;
- 4647 - Wholesale trade of furniture, carpets, and lighting fixtures;
- 4676 - Wholesale trade of other intermediate products;
- 4677 - Wholesale trade of waste and scrap;
- 4690 - Wholesale trade, not specialized;
- 4778 - Retail sale of other new goods, in specialized stores;
- 4789 - Retail sale via stalls, kiosks, and markets of other products;
- 4791 - Retail sale through mail order houses or via the Internet;
- 5210 - Warehousing;
- 5224 - Handling;
- 5610 - Restaurants;
- 5629 - Other food service activities;
- 6820 - Rental and leasing of self-owned or leased real estate;
- 7219 - Research and development in other natural sciences and engineering;
- 7490 - Other professional, scientific, and technical activities n.e.c.;
- 8559 - Other forms of education n.e.c.;
- 9521 - Repair of household electronic appliances;

9522 - Repair of household and garden equipment.

2. It has been acknowledged the transfer by Beko B.V. to Beko Europe B.V. (a private company with limited liability incorporated under the laws of The Netherlands, having its office address at Nieuwe Herengracht 119, 1011 SB. Amsterdam, The Netherlands and registered with the Dutch Commercial Register under no. 88850528) of 464,648,010 shares issued by the Company and it is approved the amendments of the Articles of Association of the Company to reflect the shares transfer.

3. Based on the proposal made during the meeting of the Assembly, it is approved that Mr. Murat Buyukerk, [REDACTED]

[REDACTED] to sign the updated of Articles of Incorporation of the Company.

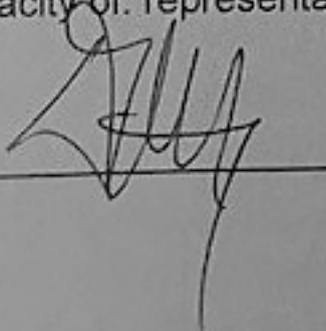
It is approved that the resolution of the Assembly to be executed by Mrs. Olteanu Daria, in her capacity as representative of Beko Europe B.V.

Drafted and executed in 2 original counterparts in English language and 3 original counterparts in Romanian language, today, 05.03.2024, in Bucharest, on the basis of the minutes of the meeting drafted during the meeting of the Extraordinary General Assembly of the Shareholders.

BEKO Europe B.V.

Represented by Mrs. Olteanu Daria

In capacity of: representative



A handwritten signature in black ink, appearing to be 'D. Olteanu', is written over a horizontal line. The signature is stylized and somewhat cursive.