BEKO ROMANIA SA

SITUATII FINANCIARE INDIVIDUALE /Separate Financial Statements

Intocmite in conformitate cu
Ordinul Ministrului Finantelor Publice nr. 1802/2014
Prepared in accordance with
Minister of Public Finance Order 1802/2014

31 DECEMBRIE 2025/31 December 2025

Sensitivity: Public

Shape the future
with confidence

Ernst & Young Assurance Services SRL
Bucharest Tower Center Building, 21st Floor
15-17 Ion Mihalache Blvd., District 1
011171 Bucharest, Romania

Tel: +40 21 402 4000
Fax: +40 21 310 7193
office@ro.ey.com
ey.com

RAPORTUL AUDITORULUI INDEPENDENT

Catre actionarii BEKO ROMANIA SA

Raport asupra auditului situatiilor financiare

Opinia

Am auditat situatiile financiare anexate ale societatii BEKO ROMANIA SA („Societatea") cu sediul social in Str. 13 Decembrie, Nr. 210, Gaesti, Romania, identificata prin codul unic de inregistrare fiscala RO933930, care cuprind bilantul la data de 31 decembrie 2025, contul de profit si pierdere, situatia modificarilor capitalului propriu si situatia fluxurilor de trezorerie pentru exercitiul financiar incheiat la aceasta data si un sumar al politicilor contabile semnificative si alte informatii explicative.

In opinia noastra, situatiile financiare anexate ofera o imagine fidela si justa a pozitiei financiare a Societatii la data de 31 decembrie 2025, cat si a performantei financiare si a fluxurilor de trezorerie ale acesteia pentru exercitiul financiar incheiat la aceasta data, in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1802/2014, cu modificarile ulterioare si cu politicile contabile descrise in notele la situatiile financiare.

Bazele opiniei

Noi am efectuat auditul conform Standardelor Internationale de Audit (ISA). Responsabilitatile noastre conform acestor standarde sunt descrise mai detaliat in sectiunea „Responsabilitatile auditorului pentru auditul situatiilor financiare" din raportul nostru. Suntem independenti fata de Societate conform Codului International de etica al profesionistilor contabili (inclusiv standardele internaționale de independenta) emis de Consiliul pentru Standarde Internationale de Etica pentru Contabili (codul IESBA) si conform cerintelor etice care sunt relevante pentru auditul situatiilor financiare in Romania si ne-am indeplinit responsabilitatile etice conform acestor cerinte si conform Codului IESBA. Consideram ca probele de audit pe care le-am obtinut sunt suficiente si adecvate pentru a constitui baza pentru opinia noastra.

Alte informatii

Alte informatii includ Raportul administratorilor, dar nu includ situatiile financiare si raportul nostru de audit cu privire la acestea. Conducerea este responsabila pentru alte informatii.

Opinia noastra de audit asupra situatiilor financiare nu acopera alte informatii si nu exprimam nicio forma de concluzie de asigurare asupra acestora.

In legatura cu auditul efectuat de noi asupra situatiilor financiare, responsabilitatea noastra este de a citi celelalte informatii si, facand acest lucru, de a analiza daca acestea nu sunt in concordanta, in mod semnificativ, cu situatiile financiare sau cunostintele pe care le-am obtinut in urma auditului sau daca acestea par sa includa erori semnificative. Daca, in baza activitatii desfasurate, ajungem la concluzia ca exista erori semnificative cu privire la aceste alte informatii, noi trebuie sa raportam acest lucru. Nu avem nimic de raportat in acest sens.

Responsabilitatile conducerii si ale persoanelor responsabile cu guvernanta pentru situatiile financiare

Conducerea Societatii are responsabilitatea intocmirii si prezentarii fidele a situatiilor financiare in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1802/2014, cu modificarile ulterioare, si pentru acel control intern pe care conducerea il considera necesar pentru a permite intocmirea de situatii financiare care sunt lipsite de denaturari semnificative, cauzate fie de frauda, fie de eroare.

La intocmirea situatiilor financiare, conducerea este responsabila sa evalueze abilitatea Societatii de a-si desfasura activitatea conform principiului continuitatii activitatii si sa prezinte, daca este cazul, aspectele referitoare la continuitatea activitatii si folosirea principiului continuitatii activitatii, mai putin in cazul in care conducerea intentioneaza sa lichideze Societatea sau sa ii inceteze activitatea sau nu are nicio alternativa reala decat sa procedeze astfel.

Persoanele responsabile cu guvernanta au responsabilitatea supravegherii procesului de raportare financiara a Societatii.

Responsabilitatile auditorului pentru auditul situatiilor financiare

Obiectivele noastre constau in obtinerea unei asigurari rezonabile privind masura in care situatiile financiare, luate in ansamblu, nu contin denaturari semnificative cauzate de eroare sau frauda si de a emite un raport de audit care sa includa opinia noastra. Asigurarea rezonabila reprezinta un nivel ridicat de asigurare, insa nu este o garantie ca un audit desfasurat in conformitate cu standardele ISA va detecta intotdeauna o denaturare semnificativa, daca aceasta exista. Denaturarile pot fi cauzate fie de frauda fie de eroare si sunt considerate semnificative daca se poate preconiza, in mod rezonabil, ca acestea, atat la nivel individual sau luate in ansamblu, vor influenta deciziile economice ale utilizatorilor, luate in baza acestor situatii financiare.

Ca parte a unui audit in conformitate cu standardele ISA, ne exercitam rationamentul profesional si ne mentinem scepticismul profesional pe intreg parcursul auditului. De asemenea:

- Identificam si evaluam riscurile de denaturare semnificativa a situatiilor financiare, cauzate fie de frauda fie de eroare, stabilim si efectuam proceduri de audit care sa raspunda acestor riscuri si obtinem probe de audit suficiente si adecvate pentru a constitui o baza pentru opinia noastra. Riscul de nedetectare a unei denaturari semnificative cauzate de frauda este mai ridicat decat cel de nedetectare a unei denaturari semnificative cauzate de eroare, deoarece frauda poate include complicitate, falsuri, omisiuni intentionate, declaratii false sau evitarea controlului intern.

- Intelegem controlul intern relevant pentru audit pentru a stabili procedurile de audit adecvate in circumstantele date, dar nu si in scopul exprimarii unei opinii asupra eficacitatii controlului intern al Societatii.

- Evaluam gradul de adecvare a politicilor contabile utilizate si rezonabilitatea estimarilor contabile si a prezentarilor aferente de informatii realizate de catre conducere.

- Concluzionam asupra caracterului adecvat al utilizarii de catre conducere a principiului continuitatii activitatii si determinam, pe baza probelor de audit obtinute, daca exista o incertitudine semnificativa cu privire la evenimente sau conditii care ar putea genera indoieli semnificative privind capacitatea Societatii de a-si continua activitatea. In cazul in care concluzionam ca exista o incertitudine semnificativa, trebuie sa atragem atentia, in raportul de audit, asupra prezentarilor aferente din situatiile financiare sau, in cazul in care aceste prezentari sunt neadecvate, trebuie sa ne modificam opinia. Concluziile noastre se bazeaza pe probele de audit obtinute pana la data raportului nostru de audit. Cu toate acestea, evenimente sau conditii viitoare pot determina ca Societatea sa nu isi mai desfasoare activitatea in baza principiului continuitatii activitatii.

- Evaluam prezentarea, structura si continutul general al situatiilor financiare, inclusiv al prezentarilor de informatii, si masura in care situatiile financiare reflecta tranzactiile si evenimentele de baza intr-o maniera care realizeaza prezentarea fidela.

Comunicam persoanelor responsabile cu guvernanta, printre alte aspecte, obiectivele planificate si programarea in timp a auditului, precum si constatarile semnificative ale auditului, inclusiv orice deficiente semnificative ale controlului intern, pe care le identificam pe parcursul auditului nostru.

Shape the future
with confidence

Raport asupra altor cerinte legale si de reglementare

Raportare asupra unor informatii, altele decat situatiile financiare si raportul nostru de audit asupra acestora

Pe langa responsabilitatile noastre de raportare conform standardelor ISA si descrise in sectiunea „Alte informatii", referitor la Raportul administratorilor, noi am citit Raportul administratorilor si raportam urmatoarele:

a) in Raportul administratorilor nu am identificat informatii care sa nu fie consecvente, sub toate aspectele semnificative, cu informatiile prezentate in situatiile financiare la data de 31 decembrie 2025, atasate;
b) Raportul administratorilor, identificat mai sus, include, sub toate aspectele semnificative, informatiile cerute de Ordinul Ministrului Finantelor Publice nr. 1802/2014, cu modificarile ulterioare, punctele 489-492;
c) pe baza cunostintelor noastre si a intelegerii dobandite in cursul auditului situatiilor financiare intocmite la data de 31 decembrie 2025 cu privire la Societate si la mediul acesteia, nu am identificat informatii eronate semnificative prezentate in Raportul administratorilor.

Declaratie asupra raportului privind informatiile referitoare la impozitul pe profit pentru anul 2024

Pentru exercitiul financiar incheiat la data de 31 decembrie 2024, Societatea a avut obligatia conform articolelor 592^{3}- 592^{8} din Ordinul Ministrului Finantelor publice nr. 1802/2014, cu modificarile ulterioare, de a publica Raportul privind informatiile referitoare la impozitul pe profit. Societatea a depus la Registrul Comertului acest raport, dar nu a publicat pe pagina web a Societatii raportul in conformitate cu prevederie articolului 592^{12} din Ordinul Ministrului Finantelor Publice nr. 1802/2014 cu modificarile ulterioare.
Opinia noastra de audit asupra situatiilor financiare nu acopera Raportul privind informatiile referitoare la impozitul pe profit pentru exercitiul financiar incheiat la 31 decembrie 2024 si nu exprimam nicio forma de concluzie de asigurare asupra acestuia.

In numele,

Autoritatea pentru Supravegherea Publică a Activităţii de Audit Statutar (ASPAAS)
Firma de audit: ERNST & YOUNG ASSURANCE SERVICES S.R.L.
Registrul Public Electronic: FA77

Ernst & Young Assurance Services SRL
Bd. Ion Mihalache 15-17, etaj 21, Bucuresti, Romania

Inregistrat in Registrul Public electronic cu nr. FA77

Autoritatea pentru Supravegherea Publică a Activităţii de Audit Statutar (ASPAAS)
Auditor financiar: Negoescu Ioana-Monica
Registrul Public Electronic: AF3614

Monica Negoescu

Nume Auditor / Partener: Negoescu Ioana - Monica
Inregistrat in Registrul Public electronic cu nr. AF3614

Bucuresti, Romania
23 martie 2026

Beko Romania SA
210 13 December Street,
Găești, 135200
Dambovita County,
T: +40-735.853.350 - Găești
T: +40-728.777.728 - Ulmi
office.ro@beko.com
www.beko.ro

CUPRINS / TABLE OF CONTENTS: **Pagina / *Page***

Bilantul / *Balance Sheet* 3 - 6

Contul de profit si pierdere / *Profit and Loss Statement* 7 - 10

Situatia modificarii capitalurilor proprii / *Statement of Changes in Shareholders' Equity* 11 - 12

Situatia fluxului de numerar / *Cash Flow Statement* *13 - 14*

Note la situatiile financiare / *Notes to the Financial Statements* *15 - 76*

Appendix for the dual language template: *77 - 83*

Sensitivity: Public

Beko Romania SA
210 13 December Street,
Găești, 135200
Dambovita County,
T: +40-735.853.350 - Găești
T: +40-728.777.728 - Ulmi
office.ro@beko.com
www.beko.ro

BILANT la 31 decembrie 2025

Denumirea Elementului A	Nr. rd 1	1 ianuarie 2025 2	31 decembrie 2025 3
A. ACTIVE IMOBILIZATE			
I. IMOBILIZĂRI NECORPORALE			
1. Cheltuieli de constituire (ct.201 - 2801)	01	-	-
2. Cheltuielile de dezvoltare (ct.203 – 2803 - 2903)	02	-	-
3. Concesiuni, brevete, licenţe, mărci comerciale, drepturi şi active similare şi alte imobilizări necorporale (ct. 205 + 208 - 2805 - 2808 - 2905 - 2908)	03	211.711	135.476
4. Fond comercial (ct.2071 - 2807)	04	-	-
5. Active necorporale de explorare si evaluare a resurselor minerale (ct. 206 – 2806 - 2906)	05	-	-
6. Avansuri (ct.4094 - 4904)	06	-	-
TOTAL (rd.01 la 06)	**07**	**211.711**	**135.476**
II. IMOBILIZĂRI CORPORALE			
1. Terenuri şi construcţii (ct. 211 + 212 - 2811 - 2812 - 2911 - 2912)	08	384.359.289	364.442.745
2. Instalaţii tehnice şi maşini (ct. 213 + 223 - 2813 - 2913)	09	397.900.624	361.448.955
3. Alte instalaţii, utilaje şi mobilier (ct. 214 + 224 - 2814 - 2914)	10	4.196.827	8.359.818
4. Investitii imobiliare (ct. 215 - 2815 - 2915)	11	-	-
5. Imobilizari corporale in curs de executie (ct. 231 - 2931)	12	38.606.744	30.614.080
6. Investitii imobiliare in curs de executie (ct. 235 - 2935)	13	-	-
7. Active corporale de explorare si evaluare a resurselor minerale (ct. 216-2816-2916)	14	-	-
8. Active biologice productive (ct.217 + 227 – 2817 - 2917)	15	-	-
9. Avansuri (ct. 4093 - 4903)	16	15.998.258	11.353.324
TOTAL (rd. 08 la 16)	**17**	**841.061.742**	**776.218.923**
III. IMOBILIZĂRI FINANCIARE			
1. Acţiuni deţinute la filiale (ct. 261 - 2961)	18	35.000	35.000
2. Împrumuturi acordate entităţilor din grup (ct. 2671 + 2672 - 2964)	19	-	-
3. Actiunile detinute la entitatile asociate si la entitatile controlate in comun (ct. 262+263 - 2962)	20	-	-
4. Împrumuturi acordate entităţilor asociate si entitatilor controlate in comun (ct. 2673 + 2674 - 2965)	21	-	-
5. Alte titluri imobilizate (ct. 265 - 2963)	22	24.375	24.375
6. Alte împrumuturi (ct. 2675* + 2676* + 2677 + 2678* + 2679* - 2966* - 2968*)	23	1.102.154	1.994.473
TOTAL (rd. 18 la 23)	**24**	**1.161.529**	**2.053.848**
ACTIVE IMOBILIZATE - TOTAL (rd. 07 + 17 + 24)	**25**	**842.434.981**	**778.408.247**

Notele de la 1 la 11 fac parte integranta din situatiile financiare. /
The accompanying notes from 1 to 11 are an integral part of these financial statements.
Traducerea in limba engleza are scop informativ. Limba romana este limba oficiala utilizata pentru raportare. /
English translation is for information purposes only. Romanian language text is the official text for submission.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Denumirea Elementului A	Nr. rd 1	1 ianuarie 2025 2	31 decembrie 2025 3
B. ACTIVE CIRCULANTE			
I. STOCURI			
1. Materii prime şi materiale consumabile (ct. 301 + 302 + 303 +/- 308 +321 + 322 + 323 + 328 + 351 + 358 + 381 +/- 388 - 391 - 392 - 3951 - 3958 - 398)	26	228.121.902	242.999.416
2. Producţia în curs de execuţie (ct. 331 + 332 + 341 +/- 348* - 393 - 3941 - 3952)	27	5.685.334	4.393.262
3. Produse finite şi mărfuri (ct. 345 + 346 + 347 +/- 348* + 354 + 356 + 357 + 361 + 326 +/ - 368 + 371 +327 +/- 378 - 3945 - 3946 - 3947 - 3953 - 3954 - 3955 - 3956 - 3957 - 396 - 397 - din ct. 4428)	28	157.272.801	128.692.126
4. Avansuri (ct. 4091 - 4901)	29	629.839	2.014.502
TOTAL (rd. 26 la 29)	**30**	**391.709.876**	**378.099.306**
II.CREANŢE			
1. Creanţe comerciale 1) (ct. 2675* + 2676 *+ 2678* + 2679* - 2966* - 2968* + 4092 + 411 + 413 + 418 - 4902- 491)	31	809.392.540	788.044.639
2. Sume de încasat de la entităţile afiliate (ct. 451** - 495*)	32	-	
3. Sume de încasat de la entităţile asociate si entitatile controlate in comun (ct. 453** - 495*)	33	-	-
4. Alte creanţe (ct. 425+4282+431**+436** + 437**+ 4382+ 441**+4424+ din ct.4428**+ 444**+445+446**+447**+4482+4582+4662+ 461 + 473** - 496 + 5187)	34	19.402.559	25.253.840
5. Capital subscris şi nevărsat (ct. 456 - 495*)	35	-	
6. Creante reprezentand dividende repartizate in cursul exercitiului financiar (ct. 463)	35a	-	
TOTAL (rd. 31 la 35 +35a)	**36**	**828.795.099**	**813.298.479**
III. INVESTIŢII PE TERMEN SCURT			
1. Acţiuni deţinute la entităţile afiliate (ct. 501 - 591)	37	-	-
2. Alte investiţii pe termen scurt (ct. 505 + 506 + 507 + din ct. 508 - 595 - 596 - 598 + 5113 + 5114)	38	-	-
TOTAL (rd. 37 + 38)	39	-	-
IV. CASA ŞI CONTURI LA BĂNCI (din ct. 508+ct. 5112 + 512 + 531 + 532 + 541 + 542)	40	43.222.045	121.130.455
ACTIVE CIRCULANTE - TOTAL (rd. 30 + 36 + 39 + 40)	**41**	**1.263.727.020**	**1.312.528.239**
C. CHELTUIELI ÎN AVANS (ct. 471) **(rd.43+44)**	**42**	**10.518.250**	**10.272.442**
Sume de reluat intr-o perioada de pana la un an (din ct. 471*)	43	7.575.828	7.188.815
Sume de reluat intr-o perioada mai mare de un an (din ct. 471*)	44	2.942.423	3.083.627

Notele de la 1 la 11 fac parte integranta din situatiile financiare. /
The accompanying notes from 1 to 11 are an integral part of these financial statements.
Traducerea in limba engleza are scop informativ. Limba romana este limba oficiala utilizata pentru raportare. /
English translation is for information purposes only. Romanian language text is the official text for submission.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Public

Denumirea Elementului A	Nr. rd 	1 ianuarie 2025 2	31 decembrie 2025 3
D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA 1 AN			
1. Împrumuturi din emisiunea de obligaţiuni, prezentându-se separat împrumuturile din emisiunea de obligaţiuni convertibile (ct. 161 + 1681 - 169)	45	-	-
2. Sume datorate instituţiilor de credit (ct. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	46	348.758.396	374.247.197
3. Avansuri încasate în contul comenzilor (ct. 419)	47	3.509.528	865.294
4. Datorii comerciale - furnizori (ct. 401 + 404 + 408)	48	821.040.656	843.546.914
5. Efecte de comerţ de plătit (ct. 403 + 405)	49	-	-
6. Sume datorate entităţilor din grup (ct. 1661 + 1685 + 2691 + 451***)	50	23.888.941	22.500.000
7. Sume datorate entităţilor asociate si entitatilor controlate in comun (ct. 1663+1686+2692+2693+ 453***)	51	-	-
8. Alte datorii, inclusiv datoriile fiscale şi datoriile privind asigurările sociale (ct. 1623 + 1626 + 167 + 1687 + 2695 + 421 + 423 + 424 + 426 + 427 + 4281 + 431*** + 436***+ 437*** + 4381 + 441*** + 4423 +4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 457 + 4581 + 462 + 4661+ 467+473*** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	52	40.093.248	39.389.763
TOTAL (rd. 45 la 52)	**53**	**1.237.290.767**	**1.280.549.168**
E. ACTIVE CIRCULANTE NETE/DATORII CURENTE NETE (rd. 41 + 43 – 53 – 70 – 73 - 76)	**54**	**21.879.685**	**28.129.856**
F. TOTAL ACTIVE MINUS DATORII CURENTE (rd. 25+44+54)	**55**	**867.257.089**	**809.621.729**
G. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADA MAI MARE DE 1 AN			
1. Împrumuturi din emisiunea de obligaţiuni, prezentându-se separat împrumuturile din emisiunea de obligaţiuni convertibile (ct. 161 + 1681 - 169)	56	-	-
2. Sume datorate instituţiilor de credit (ct. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	57	104.205.910	53.428.651
3. Avansuri încasate în contul comenzilor (ct. 419)	58	-	-
4. Datorii comerciale - furnizori (ct. 401 + 404 + 408)	59	-	-
5. Efecte de comerţ de plătit (ct. 403 + 405)	60	-	-
6. Sume datorate entităţilor din grup (ct. 1661 + 1685 + 2691 + 451***)	61	-	-
7. Sume datorate entităţilor asociate si entităţilor controlate in comun (ct. 1663 + 1686 + 2692 +2693+ 453***)	62	-	-

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Public

Denumirea Elementului A	Nr. rd. 1	1 ianuarie 2025 2	31 decembrie 2025 3
8. Alte datorii, inclusiv datoriile fiscale şi datoriile privind asigurările sociale (ct. 1623 + 1626 + 167 + 1687 + 2695 + 421 + 423 + 424 + 426 + 427 + 4281 + 431*** + 436*** +437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 4581+462+4661+467+ 473*** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	63	-	-
TOTAL (rd.56 la 63)	**64**	**104.205.910**	**53.428.651**
H. PROVIZIOANE			
1. Provizioane pentru beneficiile angajatilor (ct. 1515+1517)	65	13.417.128	14.840.539
2. Provizioane pentru impozite (ct. 1516)	66	-	-
3. Alte provizioane (ct. 1511 + 1512 + 1513 + 1514 + 1518)	67	4.594.554	4.577.499
TOTAL (rd. 65 la 67)	**68**	**18.011.683**	**19.418.038**
I. VENITURI ÎN AVANS			
1. Subvenţii pentru investiţii (ct. 475)(rd. 70+71)	69	**106.065.243**	**94.672.254**
Sume de reluat intr-o perioada de pana la un an (ct. 475*)	70	11.853.087	10.789.098
Sume de reluat intr-o perioada mai mare de un an (ct. 475*)	71	94.212.156	83.883.156
2. Venituri înregistrate în avans (ct. 472) (rd.73 + 74)	**72**	**3.641.539**	**3.362.231**
Sume de reluat intr-o perioada de pana la un an (ct. 472*)	73	279.308	248.934
Sume de reluat intr-o perioada mai mare de un an (ct. 472*)	74	3.362.231	3.113.297
3. Venituri în avans aferente activelor primite prin transfer de la clienţi (ct. 478) **(rd.76+77)**	**75**	-	-
Sume de reluat intr-o perioada de pana la un an (ct. 478*)	**76**	-	-
Sume de reluat intr-o perioada mai mare de un an (ct. 478*)	**77**	-	-
Fond comercial negativ (ct.2075)	**78**	-	-
TOTAL (rd. 69 + 72 + 75 + 78)	**79**	**109.706.782**	**98.034.485**
J. CAPITAL ŞI REZERVE			
I. CAPITAL			
1. Capital subscris vărsat (ct. 1012)	80	48.039.067	48.039.067
2. Capital subscris nevărsat (ct. 1011)	81	-	-
3. Patrimoniul regiei (ct. 1015)	82	-	-
4. Patrimoniul institutelor naţionale de cercetare-dezvoltare (ct. 1018)	83	-	-
5. Alte elemente de capitaluri proprii (1031)	84	-	-
TOTAL (rd. 80 la 84)	**85**	**48.039.067**	**48.039.067**
II. PRIME DE CAPITAL (ct. 104)	**86**	**1.550.041**	**1.550.041**
III. REZERVE DIN REEVALUARE (ct. 105)	**87**	**120.878.640**	**109.298.088**
IV. REZERVE			
1. Rezerve legale (ct. 1061)	88	9.607.813	9.607.813
2. Rezerve statutare sau contractuale (ct. 1063)	89	-	-
3. Alte rezerve (ct. 1068)	90	243.519.903	243.519.903
TOTAL (rd. 88 la 90)	**91**	**253.127.716**	**253.127.716**

Notele de la 1 la 11 fac parte integranta din situatiile financiare. /
The accompanying notes from 1 to 11 are an integral part of these financial statements.
Traducerea in limba engleza are scop informativ. Limba romana este limba oficiala utilizata pentru raportare. /
English translation is for information purposes only. Romanian language text is the official text for submission.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Public

Denumirea Elementului	Nr. rd	1 Ianuarie 2025	31 decembrie 2025
A		2	3
Acţiuni proprii (ct. 109)	92	-	-
Câştiguri legate de instrumentele de capitaluri proprii (ct. 141)	93	-	-
Pierderi legate de instrumentele de capitaluri proprii (ct. 149)	94	-	-
V. PROFITUL SAU PIERDEREA REPORTAT(Ă) SOLD C (ct. 117)	95	327.439.993	235.450.197
SOLD D (ct. 117)	96	-	-
VI. PROFITUL SAU PIERDEREA EXERCIŢIULUI FINANCIAR			
SOLD C (ct. 121)	97	-	2.313.477
SOLD D (ct. 121)	98	103.570.349	-
Repartizarea profitului (ct. 129)	99	-	
CAPITALURI PROPRII - TOTAL (rd. 85 + 86 + 87 + 91 – 92 + 93 – 94 + 95 - 96 + 97 – 98 - 99)	100	647.465.109	649.778.586
Patrimoniul public (ct. 1016)	101	-	-
Patrimoniul privat (ct. 1017) 2)	102	-	-
CAPITALURI - TOTAL (rd.100+101+102) (rd.25 + 41 + 42 – 53 – 64 – 68 - 79)	103	647.465.109	649.778.586

Situatiile financiare de la pagina 2 la pagina 85 au fost semnate la data de 23.03.2026 de catre:
The financial statements on pages 2 to 85 were signed at 23.03.2026 *by:*

Administrator / *Administrator,*
Özlem Çekiç

Intocmit / *Prepared by,*
Liliana Andrea
Alta persoana autorizate/*Other authorized person*

Semnatura / *Signature*
Stampila unitatii / *Company stamp*

Semnatura / *Signature*
Nr. de inregistrare in organismul profesional / *Registration number of professional organization*

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Public

BEKO ROMANIA SA
CONTUL DE PROFIT SI PIERDERE / *PROFIT AND LOSS STATEMENT*
pentru exercitiul financiar incheiat la 31 decembrie 2025/
for the financial year ended 31 December 2025
(toate sumele sunt exprimate in lei noi („RON"), daca nu este specificat altfel) /
(all amounts are expressed in Romanian Lei ("RON"), unless otherwise stated)

Denumirea indicatorilor	Nr. Rd	2024	2025
A		2	3
1. Cifra de afaceri netă **(rd. 02 + 03 – 04 + 06)**	**01**	**3.511.247.350**	**4.090.993.885**
- din care, cifra de afaceri netă corespunzătoare activităţii preponderente efectiv desfăşurate	01a	2.187.399.375	2.704.122.204
Producţia vândută (ct.701+702+703+704+705+706+708)	02	2.618.409.687	2.982.391.300
Venituri din vânzarea mărfurilor (ct. 707)	03	1.191.180.533	1.427.019.853
Reduceri comerciale acordate (ct. 709)	04	298.342.870	318.417.268
~~Venituri din dobanzi inregistrate de entitatile radiate din Registrul general si care mai au in derulare contracte de leasing~~			
Venituri din subvenţii de exploatare aferente cifrei de afaceri nete (ct.7411)	06	-	-
2. Venituri aferente costului producţiei în curs de execuţie (ct.711+712)		-	-
Sold C	07	-	-
Sold D	08	31.794.924	78.258.055
3. Venituri din producţia de imobilizari necorporale si corporale (ct.721+ 722)	09	2.651.481	1.385.828
4. Venituri din reevaluarea imobilizărilor corporale (ct. 755)	10	-	-
5. Venituri din producţia de investiţii imobiliare (ct. 725)	11	-	-
6. Venituri din subvenţii de exploatare (ct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	12	-	-
7. Alte venituri din exploatare (ct.751+758+7815)	13	37.614.884	40.597.225
-din care, venituri din subvenţii pentru investiţii (ct.7584)	14	12.312.072	11.851.062
-din care, venituri din fondul comercial negativ (ct.7815)	15		
VENITURI DIN EXPLOATARE – TOTAL (rd. 01+ 07 - 08 + 09 + 10 + 11 + 12 + 13)	16	3.519.718.792	4.054.718.884
8. a) Cheltuieli cu materiile prime şi materialele consumabile (ct.601+602)	17	1.721.137.624	1.896.286.761
Alte cheltuieli materiale (ct.603+604+606+608)	18	5.224.599	5.916.972
b) Cheltuieli privind utilitatile (ct.605), din care:	19	28.784.218	32.728.518
- cheltuieli privind consumul de energie (ct.6051)	19a	23.144.853	26.359.687
-cheltuieli privind consumul de gaze naturale (ct. 6053)	19b	3.683.318	4.199.217
c) Cheltuieli privind mărfurile (ct.607)	20	935.537.885	1.158.288.827
Reduceri comerciale primite (ct. 609)	21	2.033.331.03	1.946.916
9. Cheltuieli cu personalul **(rd. 23+24)**	22	349.518.661	375.440.677
a) Salarii şi indemnizaţii (ct.641+642+643+644)	23	342.398.085	367.673.228
b) Cheltuieli cu asigurările şi protecţia socială (ct.645+646)	24	7.120.576	7.767.449

Notele de la 1 la 11 fac parte integranta din situatiile financiare. /
The accompanying notes from 1 to 11 are an integral part of these financial statements.
Traducerea in limba engleza are scop informativ. Limba romana este limba oficiala utilizata pentru raportare. /
English translation is for information purposes only. Romanian language text is the official text for submission.

Sensitivity: Public

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

BEKO ROMANIA SA
CONTUL DE PROFIT SI PIERDERE / *PROFIT AND LOSS STATEMENT*
pentru exercitiul financiar incheiat la 31 decembrie 2025/
for the financial year ended 31 December 2025
(toate sumele sunt exprimate in lei noi („RON"), daca nu este specificat altfel) /
(all amounts are expressed in Romanian Lei ("RON"), unless otherwise stated)

Denumirea indicatorilor	Nr. Rd	2024	2025
A		2	3
10.a) Ajustări de valoare privind imobilizările corporale şi necorporale **(rd. 26a+26 - 27)**	25	94.159.254	106.052.532
a.1)n Cheltuieli de exploatare privind amortizarea imobilizarilor (ct. 6811)	25a	94.159.254	106.052.532
a.2) Alte cheltuieli (6813+6817+ din ct.6818)	26	-	-
a.3) Venituri (ct.7813+din ct.7818)	27	-	-
b) Ajustări de valoare privind activele circulante **(rd. 29 - 30)**	28	(58.789)	596.917
b.1) Cheltuieli (ct.654+6814+DIN CT 6818)	29	4.780.666	4.429.525
b.2) Venituri (ct.754+7814+DIN CT. 7818)	30	4.839.455	3.832.607
11. Alte cheltuieli de exploatare **(rd. 32 +33+33d+33f+33h+33j+34+35+36+37)**	31	423.034.731	395.340.261
11.1. Cheltuieli privind prestaţiile externe (ct.611+613+614+615+621+622+623+624+625+626+627+628)	32	279.335.578	305.360.691
11.2 Cheltuieli cu redeventele, locatiile de gestiune si chiriile (ct. 612), din care:	33	28.221.798	31.320.406
- Cheltuieli cu redeventele(ct. 6121)	33a	2.672.622	3.632.243
- Cheltuieli cu locatiile de gestiune (ct. 6122)	33b	-	-
- Cheltuieli cu chiriile (ct. 6123)	33c	25.549.176	27.688.162
11.3 Cheltuieli aferente drepturilor de proprietate intelectuala (ct. 616), din care:	33d	-	-
- Cheltuieli in relatia cu entitatile afiliate	33e	-	-
11.4 Cheltuieli de management (ct. 617), din care:	33f	13.887.293	8.516.265
- Cheltuielile in relatia cu entitatile afiliate	33g	13.887.293	8.516.265
11.5 Cheltuieli de consultanta (ct. 618), din care:	33h	398.947	690.144
- cheltuielile in relatia cu entitatile afiliate	33i	-	-
11.6. Cheltuieli cu alte impozite, taxe şi vărsăminte asimilate; cheltuieli reprezentând transferuri şi contribuţii datorate în baza unor acte normative speciale(ct. 635 + 6586*)	33j	12.305.791	14.042.975
11.7. Cheltuieli cu protecţia mediului înconjurător (ct. 652)	34	-	-
11.8 Cheltuieli din reevaluarea imobilizărilor corporale (ct. 655)	35	45.524.013	-
11.9. Cheltuieli privind calamităţile şi alte evenimente similare (ct. 6587)	36	-	-
11.10. Alte cheltuieli (ct.651+ 6581+ 6582 + 6583 + 6584 + 6588)	37	43.361.311	35.409.780
~~Cheltuieli cu dobânzile de refinanţare înregistrate de entităţile radiate din Registrul general si care mai au in derulare contracte de leasing (ct.666*)~~			
12. Ajustări privind provizioanele **(rd. 40 - 41)**	39	(520.071)	1.406.356
- Cheltuieli (ct.6812)	40	18.565.224	18.630.261
- Venituri (ct.7812)	41	19.085.294	17.223.905

Notele de la 1 la 11 fac parte integranta din situatiile financiare. /
The accompanying notes from 1 to 11 are an integral part of these financial statements.
Traducerea in limba engleza are scop informativ. Limba romana este limba oficiala utilizata pentru raportare. /
English translation is for information purposes only. Romanian language text is the official text for submission.

Sensitivity: Public

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

BEKO ROMANIA SA
CONTUL DE PROFIT SI PIERDERE / *PROFIT AND LOSS STATEMENT*
pentru exercitiul financiar incheiat la 31 decembrie 2025/
for the financial year ended 31 December 2025
(toate sumele sunt exprimate in lei noi („RON"), daca nu este specificat altfel) /
(all amounts are expressed in Romanian Lei ("RON"), unless otherwise stated)

Denumirea indicatorilor	Nr. Rd.	2024	2025
A		2	3
CHELTUIELI DE EXPLOATARE – TOTAL (rd. 17 +18+19+ 20 - 21 +22 + 25 + 28 + 31 + 39)	**42**	3.554.784.779	3.970.110.906
PROFITUL SAU PIERDEREA DIN EXPLOATARE:			
- Profit (rd. 16 - 42)	43	-	**84.607.978**
- Pierdere (rd. 42 - 16)	44	**(35.065.987)**	-
13. Venituri din interese de participare (ct.7611+7612+7613)	45	-	-
- din care, veniturile obţinute de la entităţile afiliate	46	-	-
14. Venituri din dobânzi (ct. 766)	47	454.774	132.398
-din care, veniturile obţinute de la entităţile afiliate	48	-	-
15. Venituri din subvenţii de exploatare pentru dobânda datorată (ct. 7418)	49	-	-
16. Alte venituri financiare (ct.762+764+765+767+768+7615)	50	36.174.620	61.910.484
- din care, venituri din alte imobilizări financiare (ct. 7615)	51	-	
VENITURI FINANCIARE – TOTAL (rd. 45+47+49+50)	**52**	**36.629.395**	**62.042.882**
17. Ajustări de valoare privind imobilizările financiare şi investiţiile financiare deţinute ca active circulante **(rd. 54 - 55)**	53	-	-
- Cheltuieli (ct.686)	54	-	-
- Venituri (ct.786)	55	-	-
18. Cheltuieli privind dobânzile (ct.666*)	56	24.950.392	26.131.456
- din care, cheltuielile în relaţia cu entităţile afiliate	57	1.717.500	1.687.500
19. Alte cheltuieli financiare (ct.663+664+665+667+668)	58	44.479.106	77.847.783
CHELTUIELI FINANCIARE – TOTAL (rd. 53+56+58)	**59**	**69.429.499**	**103.979.239**
PROFITUL SAU PIERDEREA FINANCIAR(Ă):			
- Profit **(rd. 52 - 59)**	60	-	-
- Pierdere **(rd. 59 - 52)**	61	32.800.104	41.936.357
VENITURI TOTALE (rd. 16 + 52)	**62**	**3.556.348.186**	**4.116.761.766**
CHELTUIELI TOTALE (rd. 42 + 59)	**63**	**3.624.214.277**	**4.074.090.145**
18. PROFITUL SAU PIERDEREA BRUT(Ă):			
- Profit (rd. 62 - 63)	64	-	**42.671.621**
- Pierdere (rd. 63 - 62)	65	**67.866.091**	-
20. Impozitul pe profit (ct.691)	66		
21. Cheltuieli cu impozitul pe profit, respectiv impozitul pe profit la nivelul impozitului minim pe cifra de afaceri, rezultat din decontarile in cadrul grupului fiscal in domeniul impozitului pe profit	66a	-	-
22. Venituri din impozitul pe profit, respectiv impozitul pe profit la nivelul impozitului minim pe cifra de afaceri, rezultat din decontarile in cadrul grupului fiscal in domeniul impozitului pe profit	66b	-	-
23. Cheltuieli cu impozitul pe profit la nivelul impozitului minim pe cifra de afaceri	67a	35.704.258	40.358.144

Notele de la 1 la 11 fac parte integranta din situatiile financiare. /
The accompanying notes from 1 to 11 are an integral part of these financial statements.
Traducerea in limba engleza are scop informativ. Limba romana este limba oficiala utilizata pentru raportare. /
English translation is for information purposes only. Romanian language text is the official text for submission.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Public

BEKO ROMANIA SA
CONTUL DE PROFIT SI PIERDERE / *PROFIT AND LOSS STATEMENT*
pentru exercitiul financiar incheiat la 31 decembrie 2025/
for the financial year ended 31 December 2025
(toate sumele sunt exprimate in lei noi („RON"), daca nu este specificat altfel) /
(all amounts are expressed in Romanian Lei ("RON"), unless otherwise stated)

Denumirea indicatorilor	Nr. Rd	2024	2025
A		2	3
24. Alte impozite neprezentate la elementele de mai sus (ct. 698)	68	-	-
PROFITUL SAU PIERDEREA NET(Ă) A EXERCITIULUI FINANCIAR			
- Profit (rd. 64 - 65 - 66 - 67 – 68 - 66a + 66b)	69	-	2.313.477
- Pierdere (rd. 65 + 66 + 67 + 68 – 64 + 66a - 66b)	70	103.570.349	-

Situatiile financiare de la pagina 2 la pagina 85 au fost semnate la data de 23.03.2026 de catre:
The financial statements on pages 2 to 85 were signed at 23.03.2026 by:

Administrator / *Administrator,*
Özlem Çekiç

Intocmit / *Prepared by,*
Liliana Andrea
Alta persoana autorizate/*Other authorized person*

Semnatura / *Signature*
Stampila unitatii / *Company stamp*

Semnatura / *Signature*
Nr. de inregistrare in organismul profesional / *Registration number of professional organization*

Notele de la 1 la 11 fac parte integranta din situatiile financiare. /
The accompanying notes from 1 to 11 are an integral part of these financial statements.
Traducerea in limba engleza are scop informativ. Limba romana este limba oficiala utilizata pentru raportare. /
English translation is for information purposes only. Romanian language text is the official text for submission.

Sensitivity: Public

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

BEKO ROMANIA SA
SITUATIA MODIFICARILOR CAPITALULUI PROPRIU /
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
pentru exercitiul financiar incheiat la 31 decembrie 2025/ *for the financial year ended 31 December 2025*
(toate sumele sunt exprimate in lei noi („RON"), daca nu este specificat altfel) /(all amounts are expressed in Romanian Lei ("RON"), unless otherwise stated)

Denumirea elementului		Sold la 31 decembrie 2024	Cresteri	Distribuiri	Sold la 31 decembrie 2025
Capital subscris		48.039.067	-	-	48.039.067
Prime de capital		1.550.041	-	-	1.550.041
Rezerve din reevaluare		120.878.641	1.706.124	13.286.676	109.298.089
Rezerve legale		9.607.813	-	-	9.607.813
Alte rezerve		243.519.903	-	-	243.519.903
Actiuni proprii		-	-	-	0
Rezultatul reportat reprezentand profitul nerepartizat sau pierderea neacoperita	Sold C	266.271.316	-	-	162.700.967
	Sold D	-	-	103.570.349	-
Rezultatul reportat provenit din adoptarea pentru prima data a IAS, mai putin IAS 29	Sold C	1.122.638	-	-	1.122.638
	Sold D	-	-	-	-
Rezultatul reportat provenit din corectarea erorilor contabile	Sold C	249.484	-	-	249.484
	Sold D	-	-	-	-
Rezultatul reportat reprezentand surplusul realizat din rezerve din reevaluare		59.796.555	11.580.552	-	71.377.107
Profitul sau pierderea exercitiului financiar	Sold C	-	-	-	2.313.477
	Sold D	(103.570.349)	4.640.010.867	4.534.127.041	-
Repartizarea profitului		-	-	-	-
Total capitaluri proprii		647.465.109	4.653.297.542	4.650.984.065	649.778.586

Situatiile financiare de la pagina 2 la pagina 85 au fost semnate la data de 23.03.2026 de catre:
The financial statements on pages 2 to 85 were signed at 23.03.2026 *by:*

Administrator / *Administrator,*
Özlem Çekiç
Semnatura / *Signature*
Stampila unitatii / *Company stamp*

Intocmit / *Prepared by,*
Liliana Andrea
Alta persoana autorizata/*Other authorized person*
Semnatura / *Signature*
Nr. de inregistrare in organismul profesional / *Registration number of professional organization*

Notele de la 1 la 11 fac parte integranta din situatiile financiare. /
The accompanying notes from 1 to 11 are an integral part of these financial statements.
Traducerea in limba engleza are scop informativ. Limba romana este limba oficiala utilizata pentru raportare. /
English translation is for information purposes only. Romanian language text is the official text for submission.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Caracter Public

Societatea a constituit rezerva legala conform prevederilor Legii Societatilor Comerciale.
The Company set its legal reserve in accordance with the Company Law provisions.

Rezerva legala a fost creata in conformitate cu prevederile Legii Societatilor Comerciale, conform careia 5% din profitul contabil anual inainte de impozitare a fost transferat la rezerve legale pana cand soldul acesteia a atins 20% din capitalul social al Societatii.
The legal reserve was set in accordance with the provisions of the Romanian Company Law, which requires that 5% of the annual accounting profit before tax to be transferred to "legal reserve" until the balance of this reserve reached 20% of the share capital of the Company.

Cresterile in rezultatul reportat reprezentand surplusul realizat din rezerve de reevaluare au fost constituite prin transferul din rezerva de reevaluare a sumelor corespunzatoare activelor reevaluate pe masura ce acestea au fost folosite de societate. Surplusul realizat din rezerve de reevaluare astfel creat este distribuibil, in timp ce rezerva de reevaluare nu este distribuibila.
The increases in retained earnings representing the realized revaluation reserves relate to the transfer from the revaluation reserve of the amounts corresponding to the revalued assets as they were being used by the Company. The revaluation surplus reserve thus obtained is a distributable reserve, while the revaluation reserve is not.

In situatia in care surplusul realizat din rezerve de reevaluare este distribuit, din punct de vedere fiscal acesta va fi impozitat in masura in care, in conformitate cu legislatia fiscala aplicabila la data efectuarii reevaluarii, cheltuielile cu amortizarea aferenta mijloacelor fixe reevaluate au fost considerate cheltuieli deductibile in calculul impozitului pe profit si respectiv surplusul realizat din rezerve de reevaluare nu a fost deja asimilat veniturilor pentru calculul impozitului pe profit.
When the realized revaluation surplus reserve is distributed, the reserve will be considered taxable if, in accordance with the applicable fiscal legislation at the date the reevaluation was performed, the depreciation expenses related to the revalued fixed assets were considered tax deductible and the realized revaluation surplus was not already considered as revenue for the purpose of current income tax co mputation, respectively.

Situatiile financiare de la pagina 2 la pagina 85 au fost semnate la data de 23.03.2026 de catre:
The financial statements on pages 2 to 85 were signed at 23.03.2026 *by:*

Administrator / *Administrator,*
Oziem Çekiç

Semnatura / *Signature*
Stampila unitatii / *Company stamp*

Intocmit / *Prepared by,*
Liliana Andrea
Alta persoana autorizate/*Other authorized person*

Semnatura / *Signature*
Nr. de inregistrare in organismul profesional / *Registration number of professional organization*

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Public

Situatia fluxurilor de numerar

Denumirea elementului/Item	Financial year at 31 decembrie 2024/ 31 December 2024	Exercitiul financiar la/ 31 decembrie 2025/ 31 December 2025
A	2	2
Fluxuri de numerar din activitati de exploatare:/ Cash flow from operating activities:		
Flux de numerar net generat din activitati operationale/ Net cash flow from operating activities	22.741.135,77	149.472.678,05
Dobanzi platite/Paid interest	- 25.146.240,00	- 25.995.971,00
Dobanzi incasate/Received interest	454.774,00	132.397,88
Numerar net din activitati de exploatare/ Net cash from operating activities	**(1.950.330,23)**	**123.609.104,93**
Fluxuri de numerar din activitati de investitii:/ Cash flow from investment activities:		
Plata in numerar pentru achizitionare de terenuri si mijloace fixe, imobilizari necorporale si alte active pe termen lung/ Cash payment for the purchase of land and fixed assets, intangible assets and other long-term assets	- 43.160.499,00	- 20.974.877,96
Incasari de numerar din vanzarea de terenuri si cladiri, instalatii si echipamente, active necorporale si alte active pe termen lung/ Cash receipts from the sale of land and buildings, plant and equipment, intangible assets and other long-term assets	-	520.704,73
Imprumuturi acordate sau incasate, inclusiv imprumuturi acordate partilor afiliate	- 549.019,00	-
Numerar net din activitati de investitii/ Net cash from investment activities	**- 43.709.518,00**	**- 20.454.173,23**
Fluxuri de numerar din activitati de finantare:/ Cash flows from financing activities:		
Rambursari in numerar ale sumelor imprumutate/ Cash repayments of borrowed amounts	32.600.051,00	- 25.246.521,52
Dividende platite/Payed dividends		-
Numerar net din activitati de finantare/ Net cash from financing activities	**32.600.051,00**	**- 25.246.521,52**
Cresterea neta a numerarului si echivalentelor de numerar/ Net increase in cash and cash equivalents	**- 13.059.801,00**	**77.908.410,18**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Public

Denumirea elementului/Item	Financial year at 31 decembrie 2024/ 31 December 2024	Exercitiul financiar la/ 31 decembrie 2025/ 31 December 2025
A	2	2
Numerar si echivalente de numerar la inceputul exercitiului financiar/ Cash and cash equivalents at the beginning of the financial year	**56.281.846,00**	**43.222.045,00**
Numerar si echivalente de numerar la sfarsitul exercitiului financiar/ Cash and cash equivalents at the end of the financial year	**43.222.045,00**	**121.130.455,00**

Situatiile financiare de la pagina 2 la pagina 85 au fost semnate la data de 23.03.2026 de catre:
The financial statements on pages 2 to 85 were signed at 23.03.2026 by:

Administrator / *Administrator,*
Özlem Çekiç

Semnatura / *Signature*
Stampila unitatii / *Company stamp*

Intocmit / *Prepared by,*
Liliana Andrea
Alta persoana autorizate/*Other authorized person*

Semnatura / *Signature*
Nr. de inregistrare in organismul profesional / *Registration number of professional organization*

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Public

NOTA 1: ACTIVE IMOBILIZATE
NOTE 1: *NON-CURRENT ASSETS*

Denumirea activului imobilizat / *Non-current asset description*	Valoare bruta / *Gross value*							Ajustari de valoare (amortizari si ajustari pentru depreciere sau pierdere de valoare) / *Adjustments (amortization, depreciation and impairment)*					Valoare contabila neta / *Net book value*	
	Sold la 1 ianuarie 2025/ *Balance as at 1 January 2025*	Cresteri / *Increases*	Din care cresteri din reevaluare *Of which increases from revaluation*	Cedari, transferuri si alte reduceri / *Disposals, transfers and other decreases*	Din care scaderi din reevaluare *Of which decreases from revaluation*	Scaderi provenite din anularea amortizarii *Decreases resulting from cancellation of depreciation*	Sold la 31.dec 2025 / *Balance as at 31 December 2025*	Sold la 01.Jan 2025/ *Balance as at 1 January 2025*	Ajustari inregistrate in cursul exercitiului financiar / *Adjustments during the year*	Reduceri sau reluari / *Decreases or reversals*	Scaderi provenite din anularea amortizarii *Decreases resulting from cancellation of depreciation*	Sold la 31 decembrie 2025 / *Balance as at 31 December 2025*	Sold la 1 ianuarie 2025/ *Balance as at 1 January 2025*	Sold la 31 decembrie 2025 / *Balance as at 31 December 2025*
0	1	2	2.	3	3.	3..	4=1+2-3	5	6	7	7.	8=5+6-7	9=1-5	10=4-8
a) Imobilizari necorporale / *Intangible assets*														
Alte imobilizari necorporale / *Other intangibles*	15.075.240	24.532		433.416			14.666.357	14.863.529	100.767	433.416		14.530.880	211.711	135.476
Imobilizari necorporale in curs / *Intangibles in progress*														
Total imobilizari necorporale / *Total intangibles*	15.075.240	24.532		433.416			14.666.357	14.863.529	100.767	433.416		14.530.880	211.711	135.476
b) Imobilizari corporale / *Tangible assets*														
Terenuri si amenajari terenuri / *Land and land improvements*	17.697.678	-		-			17.697.678	1.594.934	328.583	-		2.322.517	15,703,844	15.375.061
Constructii / *Buildings*	368.655.646	3.827.474					372.283.120	-	23.215.435			23.215.435	368.855.846	349.067.685
Instalatii tehnice si masini / *Plant and equipment*	1.179.820.036	45.903.047		18.402.375			1.206.420.708	781.819.415	81.454.715	18.402.375		844.871.755	397.900.622	361.448.954
Alte instalatii, utilaje si mobilier / *Other installations, machines and furniture*	11.661.320	5.116.023		436.891			16.340.452	7.464.493	953.032	436.891		7.980.634	4.196.827	8.359.818
Avansuri pentru imobilizari corporale / *Advances for tangible assets*	15.998.258	18.117.427		22.762.361			11.353.324	-	-	-		-	15.998.258	11.353.324
Imobilizari corporale in curs de executie/*Tangible assets in progress*	38.606.744	45.813.299		54.005.962			30.614.080						38.606.744	30.614.080
Total imobilizari corporale / *Total tangible assets*	1.632.439.682	117.877.270		95.607.589			1.654.709.363	791.377.841	105.951.765	18.839.265		878.490.441	841.061.741	776.218.922
c) Imobilizari financiare / *Long-term financial investments*	1.161.529	892.319		-			2.053.848	-	-	-		-	1.161.529	2.053.848
Total	1.648.676.451	118.794.122		96.041.005			1.671.429.568	806.241.470	106.052.533	19.272.681		893.021.321	842.434.981	778.408.246

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Public

1.a. Imobilizari necorporale / *Intangible non-current assets*

La 31 decembrie 2025, valoarea neta contabila a imobilizarilor necorporale este de 135.476 RON (2024: 211.711 RON), reprezentand in principal licente si programe informatice. Acestea sunt amortizate pe o perioada de 3, respectiv 5 ani.
As at 31 December 2025, the carrying value of set-up costs is 135.476 RON (2024: 211.711 RON) representing mainly licenses and software. These items are amortized over a period of 3, respectively 5 years.

1.b. Imobilizari corporale / *Tangible non-current assets*

Reevaluarea imobilizarilor corporale / *Revaluation of tangible assets*

Ultima reevaluare a imobilizarilor corporale (categoria constructii) a fost efectuata la data de 31.12.2024. Evaluarea a fost intocmita cu scop patrimonial, pentru a estima Valoarea Justa, coerenta cu conceptul de Valoare de Piata, in vederea raportarii financiare. Raportul este realizat pentru utilizarea in scopuri interne, pentru reflectarea valorilor juste a activelor imobilizate de natura cladiri si constructii speciale in raportarile financiare. Reevaluarea a fost intocmita de catre un expert reevaluator, in conformitate cu OMF 1802/2014 si standardele nationale de evaluare emise de ANEVAR aplicând abordarea prin metoda costului de inlocuire.
The last revaluation of property, plant and equipment (contruction category) was made at 31.12.2024. The valuation was prepared with a patrimonial purpose to estimate the fair value, consistent with the Market Value concept, for financial reporting. The report is used for internal purposes to reflect the fair values of non-current fixed assets and special constructions in financial reporting. The revaluation was prepared by an expert revaluation expert, in accordance with OMF 1802/2014 and the national valuation standards issued by ANEVAR, applying the replacement cost approach.

In cazul cladirilor cu destinatie nerezidentiala, obiect al evaluarii, in cea mai mare parte a cazurilor, terenul este detinut in deplina proprietate, insa nu au fost aplicate metode de evaluare prin venit si prin piata deoarece nu am dispus de informatii verificabile privind piata inchirierilor si piata tranzactiilor cu imobile similare.
In the case of non-residential buildings, the object of the valuation, in most cases, the land is fully owned, but income and market valuation methods were not applied because we did not have verifiable information regarding the rental market and the market for transactions with similar properties.

-In acest sens, in prezentul raport a fost aplicata abordarea prin cost, calculatia si detalierea valorica
-In this sense, the cost approach, calculation and value breakdown were applied in this report

-Metoda utilizeaza costurile cunoscute ale unor structuri similare (cu cea a constructiei evaluate), ajustate pentru conditiile pietei sau deficiente fizice.
-The method uses the known costs of similar structures (to that of the evaluated building), adjusted for market conditions or physical deficiencies.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Costul de înlocuire este costul estimat pentru a construi, la preturile curente de la data evaluarii a unei cladiri cu utilitate echivalenta cu cea a cladirii evaluate, folosind materiale moderne, normative, arhitectura si planuri actualizate. Cheltuielile ce sunt aferente direct construirii cladirilor sunt numite costuri directe, iar cele aferente indirect sunt numite costuri indirecte. Diferenta între costul de construire si valoarea proprietatii imobiliare dupa terminare, reprezinta profitul promotorului, care trebuie corelat cu informatiile de pe piata.
Replacement cost is the estimated cost to construct, at current prices at the date of valuation, a building with utility equivalent to that of the building being valued, using modern materials, regulations, architecture and updated plans. Expenses that are directly related to the construction of buildings are called direct costs, and those indirectly related are called indirect costs. The difference between the construction cost and the value of the real estate property after completion represents the promoter's profit, which must be correlated with market information.

Ca urmare a acestei reevaluari diferentele din reevaluare au fost majorate cu 48.423.288,49 RON. Contul de profit si pierdere a fost afectat, cu diferenta negativa a evaluarii.
As a result of this revaluation, the differences in revaluation were increased by RON 48.423.288,49. The profit and loss account was affected, with the negative value of evaluation.
Cresterea de valoare in urma reevaluarii a fost in suma de 93.947.301,21 RON, scaderea de valoare a fost in suma de 45.524.012,72 RON
The increase in value following the revaluation was in the amount of 93.947.301,21 RON, the decrease in value was in the amount of 45.52.012,72 RON

La 31 decembrie 2025 nu a avut loc reevaluarea cladirilor.
As of 31 December 2025 no revaluation of building was performed.

In cazul in care cladirile ar fi fost contabilizate folosind metoda costului istoric, valoarea contabila neta ar fi fost dupa cum urmeaza:
If the buildings were measured using the cost model, the carrying amounts would be as follows:

	31 December 2024	**31 December 2025**
Cost /Cost	385.890.672	389.518.146
Ajustari de valoare cumulate / Accumulated depreciation and impairment	96.970.580	104.682.138
Valoare contabila neta /Net carrying amount	**288.920.092**	**284.836.008**

1.c. Active detinute in leasing financiar sau achizitionate in rate / *Assets acquired under finance lease and hire purchase contracts*

La 31 decembrie 2025 si 31 decembrie 2024, Societatea nu are inregistrate leasinguri financiare.
As of 31 December 2025 and 31 December 2024, the Company does not have financial leasing registered.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

1.d. Altele / *Others*

Valoarea bruta contabila a imobilizarilor corporale complet amortizate la 31 decembrie 2025 este de 518.484.166 RON (2024: 460.806.356 RON).
Gross book value of fully depreciated non-current assets as at 31 December 2025 is of 518.484.166 RON (2024: RON 460.806.356).

In timpul anului 2025, Societatea a intreprins lucrari de dezvoltare interna a unor elemente de imobilizari corporale. Aceste lucrari sunt incluse in coloana „Cresteri" din tabelul cu miscarile activelor imobilizate de la pagina 18 si valoarea totala a acestor capitalizari a fost, in 2025, de 1.385.828 RON (2024: 2.651.481).
During 2025, the Company undertook work to develop internally various tangible non-current assets. These are included under the column "Additions" in the table with the movements in the non-current assets at the page 18 and of the value of these internal work capitalized was, in 2025, of RON 1,385,828 (2024:RON 2,651,481).

1.e. Imobilizari financiare / *Long-term financial investments*

Imobilizarile financiare au urmatoarea structura la data de 31 decembrie 2025:
The financial investments may be split as follows as at 31 December 2025:

	Sold la 31 Decembrie 2024/ *Balance as of 31 December 2024*	**Sold la 31 Decembrie 2025/ *Balance as of 31 December 2025***
Actiuni detinute la filiale/ *Shares held in subsidiaries*	35.000	35.000
Alte titluri detinute ca imobilizari financiare / *Other long-term investments*	24.375	24.375
Alte imprumuturi / *Other long-term loans*	1.102.154	1.994.473
Total	**1.161.529**	**2.053.848**

Clasificarea titlurilor mobiliare pe termen lung in imobilizari financiare sau investitii pe termen scurt se face in raport cu intentia Societatii cu privire la durata detinerii titlurilor, respectiv mai mult de un an sau pe o perioada de pana la un an.
The classification of long-term securities as financial investment or short-term financial investment is performed according with the Company's intention to keep the respective holdings, i.e. for more than one year or less than one year respectively.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Detaliile despre entitatile in care Societatea detine imobilizari financiare:
Details of the entities in which the Company holds financial investments:

Nume Societate/ *Company name*	Natura relatiei / *Nature of relationship*	Procent de detinere la 31 decembrie 2024/ *Shareholding interest as of 31 December 2024*	Procent de detinere la 31 decembrie 2025 / *Shareholding interest as of 31 December 2025*	Valoarea investitiei la 31 decembrie 2024/ *Investment value as of 31 December 2024*	Valoarea investitiei la 31 decembrie 2025/ *Investment value as of 31 December 2025*	Entitate listata / *Listed entity*
APPLIA	Asociatie nonprofit a producatorilor de electrocasnice pentru reprezentarea directa a intereselor membrilor sai in relatiile cu Guvernul si agentiile guvernamentale, administratia publica, autoritatile statului, etc;	32,5%	32,5%	24.375	24.375	Nu
ARCwaste Collection SRL	Societate comerciala inregistrata in anul 2020. Societatea este asociat unic. Obiectul de activitate al societatii este oferirea de servicii suport pentru intreprinderi.	100%	100%	10.000	10.000	Nu
Fundatia Arctic	Organizatie non-profit ce are ca scop dezvoltarea de proiecte de dezvoltare sustenabila de mediu.	100%	100%	25.000	25.000	Nu
	Total general			**59.375**	**59.375**	

Valoarea bruta a imobilizarilor financiare este de 59.375 RON. Nu sunt constituite provizioane aferente imobilizarilor financiare.
The gross value of financial assets is 59.375 RON. There are no provisions for financial assets.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

NOTA 2: PROVIZIOANE
NOTE 2: PROVISIONS

Denumirea provizionului / *Description of the provision*	Sold la 31 decembrie 2024 / *Balance as of 31 December 2024*	Transfer in cont / *Additions during the year*	Transfer din cont / *Reversals of provisions*	Sold la 31 decembrie 2025 / *Balance as of 31 December 2025*
	LEI	LEI	LEI	LEI
Provizioane pentru garantii acordate clientilor / *Warranty provisions*	4.431.686	359.728	442.907	4.348.507
Provizioane pentru litigii / *Provisions for litigations*	119.783	427.968	354.473	193.278
Provizioane pentru concedii neefectuate / *Provisions for untaken holidays*	5.681.227	9.680.374	7.503.656	7.857.945
Provizioane pentru bonusuri salariale / *Provisions for salary bonuses*	7.735.901	8.162.191	8.915.498	6.982.594
Alte provizioane / *Other provisions*	43.085	-	7.371	35.715
Total provizioane / *Total provisions*	**18.011.683**	**18.630.261**	**17.223.905**	**19.418.038**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

NOTA 3: REPARTIZAREA PROFITULUI
NOTE 3: PROFIT APPROPRIATION

Repartizarea profitului / *Profit appropriation*	Exercitiul financiar incheiat la 31 decembrie 2024 / *Financial year ended as at 31 December 2024*	Exercitiul financiar incheiat la 31 decembrie 2025 / *Financial year ended as at 31 December 2025*
Rezultat reportat de repartizat la inceputul exercitiului financiar / *Carry forward profit at the beginning of the year to be appropriated*	**325.709.882**	**223.869.645**
Cresteri in rezultatul reportat reprezentand surplusul realizat din rezerve de reevaluare / *Increase in the retained earnings representing the surplus from revaluation reserves*	1.730.111	11.580.552
Profit net de repartizat / *Net profit to be appropriated:*	(103.570.349)	2.313.477
- rezerva legala / *legal reserve*	-	-
- acoperirea pierderii contabile / *offsetting the accounting loss carried forward*	-	-
- dividende repartizate / *dividends distributed*	-	-
- altele / *others*	-	-
Profit nerepartizat, rezultat reportat nerepartizat la sfarsitul exercitiului financiar / *Undistributed profits at financial year end*	**223.869.645**	**237.763.673**

Adunarea Generala a Actionarilor care va aproba situatiile financiare aferente anului 2025 poate decide distribuirea profitului nerepartizat din anul 2025, precum si din anii precedenti.
The GMS which will approve the financial statements of 2025 may decide to distribute the profit of 2025 and of the previous years.

In anul 2025 nu a fost repartizat la alte rezerve sume aferente facilitatii pentru profitul reinvestit, intrucat nu au fost intrunite conditiile necesare folosirii facilitatii.
In 2025 there was no distribution to other reserves in regard to the facility for re-invested profit, as the necessary conditions to benefit from the facility were not met.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

NOTA 4: ANALIZA REZULTATULUI DIN EXPLOATARE
NOTE 4: OPERATING RESULT ANALYSIS

		Exercitiul financiar 2024	Exercitiul financiar 2025
1.	**Cifra de afaceri neta**	**3.511.247.350**	**4.090.993.885**
2.	Costul bunurilor vandute si al serv. Prestate (3+4+5)	**3.811.698.620**	**4.418.912.524**
3.	Chelt activitatii de baza	2.645.011.219	3.009.264.077
4.	Cheltuieli indirecte de productie	200.928.698	217.250.978
5.	Cheltuieli privind marfurile	935.537.885	1.158.288.827
5a	Cheltuieli auxiliare	30.220.820	34.108.642
6.	**Rezultatul brut aferent cifrei de afaceri nete (1 - 2)**	**(300.451.270)**	**(327.918.638)**
7.	Cheltuieli de desfacere	265.493.044	291.272.320
8.	Cheltuieli service	46.168.793	50.296.810
9.	Cheltuieli generale de administratie	149.485.804	96.712.574
10.	Alte venituri si cheltuieli din exploatare	(726.532.923)	(850.808.320)
11.	**Rezultatul din exploatare (6 – 7 – 8 – 9 + 10)**	**(35.065.987)**	**84.607.978**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

NOTA 5: SITUATIA CREANTELOR SI DATORIILOR
NOTE5: RECEIVABLES AND PAYABLES

Creante / *Receivables*

Creante / *Receivables*	Sold la 31 decembrie 2024 / *Balance as at 31 December 2024*	Sold la 31 decembrie 2025 / *Balance as at 31 December 2025*
Creante comerciale / *Trade receivables*		
Creante comerciale - cu entitatile afiliate / alte parti legate / *Trade receivables with related parties*	321.074.803	349.216.244
Creante comerciale – terti / *Trade receivables – third parties*	494.334.061	444.844.719
Total creante comerciale, brut / *Total trade receivables*	815.408.864	794.060.963
Ajustari de valoare pentru creante comerciale / *Allowance for doubtful debts*	6.016.324	6.016.324
Creante comerciale, net / *Net trade receivables*	**809.392.540**	**788.044.639**
Alte creante si debite / *Other receivables*	-	-
Sume de incasat de la entitatile afiliate / *Receivables from subsidiaries*	-	-
Sume de incasat de la entitati cu interese de participare si alte parti legate / *Receivables from associates and other related parties*	-	-
Alte creante, brut / *Other receivables*	19.402.532	25.253.813
Ajustari de valoare pentru alte creante / *Allowance for other receivables*	(27)	(27)
Alte creante, net / *Other receivables, net*	**19.402.559**	**25.253.840**
Capital subscris si nevarsat / *Share capital called up but not paid up*	-	-
Total creante comerciale si alte creante / *Total trade receivables and other receivables*	**828.795.099**	**813.298.479**

Pentru conditii si termene privind creantele de la partile afiliate / legate, a se vedea Nota 10 b.
For terms and conditions relating to affiliated and other related party receivables, refer to Note 10 b.

Ernst & Young Assurance Services S.R.L.
23 MAR. 2026
Signed for identification
Semnat pentru identificare

Creantele comerciale nu sunt purtatoare de dobanda si au in general, un termen de plata intre 45 - 150 de zile.
Trade receivables are non-interest bearing and are generally on 45 - 150 days' terms.

Linia de alte creante net este detaliata in tabelul urmator:
Other receivables line net is detailed in the table below:

Creante / *Receivables*	**Sold la 31 decembrie 2024/ *Balance as at 31 December 2024***	**Sold la 31 decembrie 2025/ *Balance as at 31 December 2025***
Creante cu partile afiliate / *Related parties receivables*	28.466	229.212
Alte creante cu bugetul statului / *Other receivables with the state budget*	19.029.624	22.495.321
Alte creante / *Other receivables*	344.441	2.529.280
Total alte creante / *Total other receivables*	**19.402.586**	**25.253.813**
Ajustari de valoare pentru alte creante / *Allowance for other receivables*	(27)	(27)
Alte creante, net / *Other receivables, net*	**19.402.559**	**25.253.840**

La 31 decembrie 2025, creantele comerciale indoielnice avand o valoare de 6.016.324 RON (31 decembrie 2024: 6.016.324 RON) au fost ajustate pentru depreciere. Miscarile in ajustarile pentru de depreciere a creantelor au fost urmatoarele:
As at 31 December 2025, trade receivables at nominal value of RON 6.016.324 *(31 December 2024: RON 6.016.324) were impaired and adjustments were recorded in full. Movements in the adjustments for receivables' impairment were as follows:*

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

	Sold la 31 decembrie 2024/ *Balance as at 31 December 2024*	Sold la 31 decembrie 2025/ *Balance as at 31 December 2025*
La 1 ianuarie / *As at 1 January*	**6.065.990**	**6.016.324**
Cresteri in timpul anului / *Charge for the year*	-	-
Sume trecute pe cheltuiala / *Amounts written off*	-	-
Reversari in timpul anului / *Reversals*	49.666	-
La 31 decembrie / *As at 31 December*	**6.016.324**	**6.016.324**

	Datorii / *Payables*	Sold la 31 decembrie 2024/ *Balance as at 31 December 2024*	Sold la 31 decembrie 2025/ *Balance as at 31 December 2025*	Sold la 31 decembrie 2025/ *Balance as at 31 December 2025*		
				sub 1 an	1 – 5 ani	peste 5 ani
1	Imprumuturi din emisiunea de obligatiuni / *Debenture loans*	-	-	-	-	-
2	**Sume datorate institutiilor de credit / *Bank loans***	**452.964.306**	**427.675.848**	**374.247.197**	**53.428.651**	-
3	Avansuri incasate in contul comenzilor / *Advance payments from customers*	3.509.528	865.294	865.294	-	-
4	Datorii comerciale - furnizori entitati afiliate si alte parti legate / *Trade suppliers- related parties*	221.820.300	208.697.679	208.697.679	-	-
5	Datorii comerciale - furnizori terti / *Trade suppliers third parties*	599.220.356	634.849.235	634.849.235	-	-
6 = 4 + 5	***Total datorii comerciale / Trade suppliers-total***	**821.040.656**	**843.546.914**	**843.546.914**	-	-
7	Efecte de comert de platit / *Trade notes payable*	-	-	-	-	-
8	Sume datorate entitatilor afiliate / *Payables to subsidiaries*	23.888.941	22.500.000	22.500.000	-	-
9	Sume datorate entitatilor cu interese de participare si alte parti legate / *Payables related to associates and other related parties*	-	-	-	-	-
10	Alte datorii inclusiv datorii fiscale si datorii privind asigurari sociale / *Other, including tax payables*	40.093.248	39.389.763	39.389.763	-	-
11	Total	**1.341.496.678**	**1.333.977.819**	**1.280.549.168**	**53.428.651**	-

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Pentru conditii si termene privind datoriile catre partile afiliate si alte parti legate, a se vedea Nota 10 b.
For terms and conditions relating to affiliated and other related parties payables, refer to Note 10 b.

IMPRUMUTURI BANCARE PE TERMEN LUNG / LONG TERM BANK LOANS

- Institutia de credit finantatoare/ Credit institution: Banca Europeana de Investitii/European Investment Bank
- Contract/Contract: WHITE GOODS FACTORY ROMANIA
- Contract numarul/Contract no: 88690
- Data primei rambursari/ Date of first reinbursment: 19/12/2021
- Data semnarii contractului/ Date of contract signment: 13/07/2018
- Data ultimei rambusari/Date of the last reinbursement: 19/12/2027
- Frecventa rambursarii/Frequency of reimbursement: SEMI-ANUAL/SEMI-ANNUAL
- Data acordarii/Date of grant: 19/12/2018
- Moneda/ Currency: EUR
- Suma imprumutata/ Loan amount: 68.000.000 EUR
- Rata dobanzii/ Interest rate: 2.54500%

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Value date	Payment date	Curr.	Principal due	Interest calculated	Interest due	Total due	Balance due	Interest rate	No of interest days
19.06.2019	19.06.2019	EUR	-	661.300,00	661.300,00	661.300,00	68.000.000,00	1,945%	180
19.12.2019	19.12.2019	EUR	-	661.300,00	661.300,00	661.300,00	68.000.000,00	1,945%	180
19.06.2020	19.06.2020	EUR	-	661.300,00	661.300,00	661.300,00	68.000.000,00	1,945%	180
19.12.2020	21.12.2020	EUR	-	661.300,00	661.300,00	661.300,00	68.000.000,00	1,945%	180
19.06.2021	21.06.2021	EUR	-	661.300,00	661.300,00	661.300,00	68.000.000,00	1,945%	180
19.12.2021	20.12.2021	EUR	5.230.769,23	661.300,00	661.300,00	5.892.069,23	62.769.230,77	1,945%	180
19.06.2022	20.06.2022	EUR	5.230.769,23	610.430,77	610.430,77	5.841.200,00	57.538.461,54	1,945%	180
19.12.2022	19.12.2022	EUR	5.230.769,23	579.700,00	579.700,00	5.810.469,23	52.307.692,31	2,015%	180
19.06.2023	19.06.2023	EUR	5.230.769,23	527.000,00	527.000,00	5.757.769,23	47.076.923,08	2,015%	180
19.12.2023	19.12.2023	EUR	5.230.769,23	474.300,00	474.300,00	5.705.069,23	41.846.153,85	2,015%	180
19.06.2024	19.06.2024	EUR	5.230.769,23	532.492,31	532.492,31	5.763.261,54	36.615.384,62	2,545%	180
19.12.2024	19.12.2024	EUR	5.230.769,23	465.930,77	465.930,77	5.696.700,00	31.384.615,39	2,545%	180
19.06.2025	19.06.2025	EUR	5.230.769,23	399.369,23	399.369,23	5.630.138,46	26.153.846,16	2,545%	180
19.12.2025	19.12.2025	EUR	5.230.769,23	332.807,69	332.807,69	5.563.576,92	20.923.076,93	2,545%	180
19.06.2026	19.06.2026	EUR	5.230.769,23	266.246,15	266.246,15	5.497.015,38	15.692.307,70	2,545%	180
19.12.2026	21.12.2026	EUR	5.230.769,23	199.684,62	199.684,62	5.430.453,85	10.461.538,47	2,545%	180
19.06.2027	21.06.2027	EUR	5.230.769,23	133.123,08	133.123,08	5.363.892,31	5.230.769,24	2,545%	180
19.12.2027	20.12.2027	EUR	5.230.769,24	66.561,54	66.561,54	5.297.330,78	- 0,00	2,545%	180
			68.000.000,00	8.555.446,16	8.555.446,16	76.555.446,16			

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Imprumuturi bancare pe termen scurt / *Long term bank loans*

In anul 2025, pentru finantarea activitatii curente, Societatea a contractat imprumuturi pe termen scurt de la institutii bancare dupa cum urmeaza:
In 2023, the company contracted short-term loans from banking institutions as follows:

- De la **Banca Transilvania** un Plafon Global de Exploatare ("PGE") revolving, multivaluta in valoare de 250.000.000 RON, prin trageri multiple, sub forma de linie de credit, utilizabili in RON si EUR. Valabilitatea plafonului a fost prelungita pana la 23.10.2026. Scadenta fiecarei trageri este de maximum 24 de luni de la data tragerii. Pentru linia de credit in RON rata anuala a dobanzii este variabila si se compune din indicele ROBOR la o luna la care se adauga marja bancii de 1,70%. Pentru linia de credit in EUR rata anuala a dobanzii este variabila si se compune din indicele EURIBOR la o luna la care se adauga marja bancii de 1,30%.
- *From Banca Transilvania a revolving, multicurrency Global Operating Facility ("GEF") worth RON 250,000,000, through multiple draws, in the form of a credit line, usable in RON and EUR. The validity of the ceiling has been extended until 23.10.2026. The maturity of each draw is a maximum of 24 months from the date of draw. For the credit line in RON, the annual interest rate is variable and consists of the one-month ROBOR index plus the bank's margin of 1.70%. For the credit line in EUR, the annual interest rate is variable and consists of the one-month EURIBOR index plus the bank's margin of 1.30%.*
- De la **Garanti Bank SA** o facilitate de credit revolving utilizata pentru finantarea activitatii curente in valoare de 35.800.000 EUR. Data ultimei utilizari este 30.12.2026. Rata dobanzii este ROBOR (3 luni) +1.75% pe an pentru tragerile in RON si EURIBOR (3 luni) + 2.50% pe an pentru tragerile in EUR. Plata dobanzii se face lunar.
- *From Garanti Bank SA a revolving credit facility used to finance current activity in the amount of EUR 35,800,000. The date of last use is 30.12.2026. The interest rate is ROBOR (3 months) +1.75% per annum for withdrawals in RON and EURIBOR (3 months) + 2.50% per annum for withdrawals in EUR. The interest payment is made monthly.*
- Un imprumut de la **Arcwaste Collection SRL**-o companie din cadrul grupului in valoare de 22.500.000 RON a fost prelungit, noua valabilitate fiind 31.08.2026; rata dobanzii este de 7.5% pe an.
- *A loan from Arcwaste Collection SRL-a company within the group worth RON 22,500,000 has been extended, the new validity being 31.08.2026; the interest rate is 7.5% per annum.*

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Linia de alte sume de plata este detaliata in tabelul urmator:
Other payables line is detailed in the table below:

Datorii / Payables	Sold la 31 decembrie 2024/ *Balance as at 31 December 2024*	Termen de exigibilitate / *Maturity*			Sold la 31 decembrie 2025 / *Balance as at 31 December 2025*	Termen de exigibilitate / *Maturity*	
		Sub 1 an / *Below 1 year*	1 - 5 ani / *1 - 5 years*	Peste 5 ani / *Above 5 years*		Sub 1 an / *Below 1 year*	1 - 5 ani / *1 - 5 years*
Salarii si datorii asimilate / *Salaries and related liabilities*	6.683.225	6.683.225	-	-	7.333.196	7.333.196	-
Datorii catre actionari / *Shareholders payables*	4.917.591	4.917.591	-	-	4.855.760	4.855.760	-
Dobanzi de plata catre Grup / *Interest payable to losns from Group*	562.500	562.500	-	-	1.419.851	1.419.851	-
Taxe datorate / *Taxes payable*	26.985.990	26.985.990	-	-	25.614.094	25.614.094	-
Dobanzi bancare de plata / *Bank interest payable*	679.930	679.930	-	-	-	-	-
Alte datorii / *Other liabilities*	264.011	264.011	-	-	166.862	166.862	-
TOTAL	**40.093.248**	**40.093.248**	**-**	**-**	**39.389.763**	**39.389.763**	**-**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

NOTA 6: PRINCIPII, POLITICI SI METODE CONTABILE
NOTE 6: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Bazele intocmirii situatiilor financiare / *Basis of preparation*

A.1. Informatii generale / *General information*

Acestea sunt situatiile financiare individuale ale Societatii BEKO ROMANIA SA, intocmite in conformitate cu:

- Legea contabilitatii 82/1991 (republicata, „Legea 82")
- Reglementarile contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate, aprobate prin Ordinul Ministrului Finantelor Publice al Romaniei 1802/2014 cu modificarile ulterioare („OMFP 1802").

These are the separate financial statements prepared by the Company BEKO ROMANIA SA in accordance with:

- *The Accounting Law 82/1991 (republished, "Law 82")*
- *Accounting regulations concerning annual financial statements and consolidated annual financial statements, approved by order of the Minister of public finance of Romania 1802/2014 with subsequent amendments ("OMFP 1802").*

Situatiile financiare se refera doar la BEKO ROMANIA SA.
These financial statements related to Company BEKO ROMANIA SA only.

Societatea nu are filiale care sa faca necesara consolidarea.
The Company does not have any subsidiaries requiring consolidation.

Inregistrarile contabile pe baza carora au fost intocmite aceste situatii financiare sunt efectuate in lei („RON") la cost istoric, cu exceptia situatiilor in care a fost utilizata valoarea justa, conform politicilor contabile ale Societatii si conform OMF 1802/2014.
The accounting records, on which these financial statements are based, are maintained in Romanian lei ("RON") on a historic cost basis, except where it is specifically mentioned to be on a fair value basis, as specified in the accounting policies and in accordance to OMF 1802/2014.

Aceste situatii financiare sunt prezentate in lei („RON") cu exceptia cazurilor in care nu este mentionata specific o alta moneda utilizata.
These financial statements are presented in lei ("RON") unless otherwise specifically stated.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

A.2. Utilizarea estimarilor contabile / *Use of accounting estimates*

Intocmirea situatiilor financiare ale Societatii in conformitate cu prevederile OMF 1802/2014, cu modificarile ulterioare, solicita conducerii Societatii realizarea de estimari si ipoteze care afecteaza valorile raportate pentru venituri, cheltuieli, active si elemente de datorii si capitaluri, ca si prezentarea datoriilor si activelor contingente la sfarsitul perioadei. Cu toate ca aceste estimari sunt facute de catre conducerea Societatii pe baza celor mai bune informatii disponibile la data situatiilor financiare, rezultatele realizate pot fi diferite de aceste estimari.
The preparation of the Company's financial statements under OMF 1802/2014, as amended, requires management to make judgments, estimates and assumptions that affect the reported amounts of the revenues, expenses, assets, elements of debt and equity, the disclosure of contingent assets and liabilities, at the reporting date. Although these estimates are made by the Management Company on the basis of the best information available at the date of the financial statements, the results achieved may differ from these estimates.

A.3. Continuitatea activitatii / *Going concern*

Prezentele situatii financiare au fost intocmite in baza principiului continuitatii activitatii care presupune ca Societatea isi va continua activitatea si in viitorul previzibil. Pentru a evalua aplicabilitatea acestei prezumtii conducerea analizeaza previziunile referitoare la intrarile viitoare de numerar.
These financial statements have been prepared on the basis of the principle of going concern, which assumes that the company will continue its activity in the foreseeable future. To evaluate the applicability of this presumption, management examines the estimations related to future cash inflows.

Pe baza acestor analize, conducerea considera ca Societatea va putea sa-si continue activitatea in viitorul previzibil si prin urmare aplicarea principiului continuitatii activitatii in intocmirea situatiilor financiare este justificata.
Based on these analyses, the management believes that the company will be able to continue operations in the foreseeable future and therefore the application of the going concern principle in the preparation of the financial statements is justified.

B. Conversii valutare / *Foreign currency translation*

Tranzactiile realizate in valuta sunt transformate in RON la rata de schimb comunicata de Banca Nationala a Romaniei(„BNR") la data tranzactiei.
Transactions arising in foreign currencies are translated into RON at the exchange rate communicated by the National Bank of Romania at the date of the transaction.

Ratele de schimb folosite pentru conversia soldurilor exprimate in valuta la 31 decembrie 2025 a fost de 1 EUR = 5,0985 RON (31 decembrie 2024: 1 EUR = 4,9741 RON) respectiv 1 USD = 4,3417 RON (31 decembrie 2024: 1 USD 4,7768 RON).
As at 31 December 2025 the exchange rates used for translating foreign balances were EUR 1 = 5.0985 RON (31 December 2024: EUR 1 = 4.9741 RON) and USD 1 =4.3417 RON (31 December 2024: USD 1 = RON 4.7768), respectively.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Activele si elementele de datorii si capitaluri proprii monetare exprimate in valuta (disponibilitati si alte elemente asimilate, cum sunt depozitele bancare, creante si datorii in valuta) trebuie evaluate si raportate utilizand cursul de schimb comunicat de Banca Nationala a Romaniei valabil la data incheierii exercitiului financiar. Diferentele de curs valutar, favorabile sau nefavorabile, intre cursul de la data inregistrarii creantelor sau datoriilor in valuta sau cursul la care au fost raportate in situatiile financiare anterioare si cursul de schimb de la data incheierii exercitiului financiar, se inregistreaza, la venituri sau cheltuieli financiare, dupa caz.
Monetary assets and liabilities expressed in foreign currency (cash and cash equivalents, such as bank deposits, receivables and payables in foreign currency) are valued and reported at the exchange rate communicated by the National Bank of Romania and valid at the balance sheet date. Foreign exchange differences, either favorable or unfavorable, between the rate on the date of initially recording the receivables or debts in foreign currency or between the rate when the previous financials have been reported and the exchange rate applicable as at the date of closing the financial year are recorded under financial income or expenses, as applicable.

C. Situatii comparative / *Comparatives*

In cazul in care valorile aferente perioadei precedente nu sunt comparabile cu cele aferente perioadei curente, acest aspect este prezentat si argumentat in Notele explicative, fara a modifica cifrele comparative aferente anului precedent.

In case the amounts pertaining to the prior period are not comparable with the corresponding item for the current financial year, this is presented and explained in the relevant notes, without modifying the prior year comparative figures.

D. Active imobilizate / *Non-current assets*

Activele imobilizate sunt active generatoare de beneficii economice viitoare si detinute pe o perioada mai mare de un an. Aceste active sunt inregistrate initial la costul de achizitie / costul de productie.

Non-current assets are assets generating future economic benefits that are held for a period longer than one year. They are initially recognized at the acquisition cost / production cost.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

D.1. Imobilizari necorporale / *Intangible assets*

Cheltuieli de dezvoltare
Development expenses

Cheltuielile de dezvoltare generate de aplicarea practica a rezultatelor cercetarii sau a altor cunostinte intr-un plan sau proiect ce vizeaza productia de materiale, dispozitive, produse, procese, sisteme sau servicii noi sau imbunatatite substantial, inainte de inceperea productiei sau utilizarii comerciale, sunt recunoscute ca imobilizari necorporale si se amortizeaza pe perioada contractului sau pe durata de utilizare.
Development expenses arising from the practical application of research findings or other knowledge in a plan or project aimed at production of materials, devices, products, processes, or systems new or improved services, prior to the commencement of commercial production or use, are recognized as intangible assets and is amortized over the contract period or duration of use.

Imobilizarea necorporala generata de dezvoltare (sau faza de dezvoltare a unui proiect intern) se recunoaste daca sunt indeplinite urmatoarele criterii:
a) este fezabila finalizarea ei din punct de vedere tehnic, astfel incat sa fie disponibila pentru utilizare sau vanzare;
b) conducerea intentioneaza sa o finalizeze si sa o utilizeze sau sa o vanda;
c) exista capacitatea de a o utiliza sau vinde;
d) poate fi demonstrat modul in care imobilizarea necorporala va genera beneficii economice viitoare probabile;
e) sunt disponibile resurse tehnice, financiare si de alta natura adecvate pentru a completa dezvoltarea si pentru a utiliza sau vinde imobilizarea necorporala;
f) pot fi evaluate credibil cheltuielile atribuibile imobilizarii pe perioada dezvoltarii sale.
Restraint from business generated by the development (or development phase of an internal project) is recognized if the following criteria are met:
a) its completion is technically feasible, so as to be available for use or sale;
b) he management intends to finalize and to use or sell it;
c) there is the ability to use or sell;
d) it can be demonstrated how the intangible asset will generate probable future economic benefits;
e) technical, financial and other appropriate resources are available to complement the development and use or sell the intangible asset;
f) the expenses attributable to the asset during its development can be reliably assessed;

Cheltuielile de dezvoltare care nu indeplinesc criteriile mentionate anterior sunt trecute pe cheltuieli in momentul in care au loc. Cheltuielile de dezvoltare care au fost trecute pe cheltuieli nu sunt capitalizate in perioadele ulterioare.
The development expenses that do not meet the above criteria are expensed when they occur. The development expense that were registered as current expenses are not capitalized in later periods.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Concesiunile, brevetele, licentele, marcile comerciale, drepturile si activele similare
Concessions rights, patents, licenses, trademarks and other similar rights and other intangible assets

Concesiunile, brevetele, licentele, marcile comerciale, drepturile si activele similare se inregistreaza la costul de achizitie sau la valoarea de aport .
Concessions rights, patents, licenses, trademarks and other similar rights and other intangible assets are registered at acquisition cost or the input value.

Concesiunile primite se reflecta ca imobilizari necorporale atunci cand contractul de concesiune stabileste o durata si o valoare determinate pentru concesiune. Amortizarea concesiunii se inregistreaza pe durata de folosire a acesteia, stabilita conform contractului.
Concessions received are reflected as intangible assets when the concession contract determines a duration and a value determined for the concession. The amortization of the concession is recorded for the duration of its use, determined according to the contract.

Nota – In cazul in care contractul prevede plata unei chirii / redevente si nu o valoare amortizabila, se reflecta cheltuiala reprezentand chiria/ redeventa fara recunoasterea concesiunii ca o imobilizare necorporala.
Note - If the contract provides a rent / royalties payment and not a depreciable amount, the rent / fee expense is recognized without recognizing the concession as an intangible asset.

Brevetele, licentele, marcile comerciale si activele similare sunt amortizate folosind metoda liniara pe o perioada de **5** ani.
Patents, licenses, trademarks and similar assets are amortized using the straight-line method over a 5-year period.

Avansuri si alte imobilizari necorporale
Advances and other intangible assets

In cadrul avansurilor si altor imobilizari necorporale se inregistreaza avansurile acordate furnizorilor de imobilizari necorporale, programele informatice create de entitate sau achizitionate de la terti pentru necesitatile proprii de utilizare, precum si alte imobilizari necorporale.
Advances and other intangible assets are recorded as advances to intangible assets suppliers, software programs created by the entity or purchased from third parties for their own use needs and other intangible assets.

Elementele de natura altor imobilizari necorporale sunt amortizate liniar pe o perioada de 5 ani .
Items such as other intangible assets are amortized on a straight-line basis over a period of 5 years.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Cheltuielile care permit imobilizarilor necorporale sa genereze beneficii economice viitoare peste performanta prevazuta initial sunt adaugate la costul original al acestora. Aceste cheltuieli sunt capitalizate ca imobilizari necorporale daca nu sunt parte integranta a imobilizarilor corporale.
Expenses that allows intangible assets to generate future economic benefits beyond the expected performance is added to their original cost. These expenses are capitalized as intangible assets if they are not an integral part of property, plant and equipment.

D.2. Mijloace fixe / *Tangible fixed assets*

Costul / Evaluarea / *Cost / Evaluation*

Imobilizarile corporale sunt evaluate initial la cost de achizitie.

Tangible assets are initially evaluated at acquisition cost.

O parte din imobilizarile corporale au fost reevaluate in baza unor hotarari de guvern ("HG") 945/1990, 2665/1992, 500/1994 si 983/1998, prin indexarea costului istoric cu indici prescrisi in hotararile de guvern respective. Cresterile valorilor contabile ale imobilizarilor corporale rezultate din aceste reevaluari au fost creditate initial in rezerve din reevaluare, iar ulterior, cu exceptia reevaluarii HG 983/1998, in capitalul social, in conformitate cu prevederile respectivelor hotarari de guvern.
Some of the tangible assets were revalued on the basis of Government Decisions ("GD") 945/1990, 2665/1992, 500/1994 and 983/1998, by indexing the historical cost with the indices prescribed in the respective Government Decisions. The increases in the carrying amounts of tangible assets resulting from these revaluations were initially credited to revaluation reserves and subsequently, except for the revaluation of GD 983/1998, in the share capital, in accordance with the provisions of the respective Government Decisions.

La 31 decembrie 2001 si 31 decembrie 2002 imobilizarile corporale au fost reevaluate in baza HG 403/2000 conform careia costul istoric (sau valoarea rezultata prin aplicarea hotararilor de guvern anterioare privind reevaluarea imobilizarilor corporale) si amortizarea cumulata au fost indexate cu indicii cumulativi de inflatie intre data achizitiei sau a ultimei reevaluari si data bilantului. Totodata, HG 403/2000 prevede necesitatea ajustarii valorii indexate prin comparatie cu valoarea de utilizare si valoarea de piata.
As at December 31, 2001 and December 31, 2002, tangible assets were revalued under HG 403/2000 according to which, the historical cost (or the value resulting from the application of previous government decisions on revaluation of tangible assets) and cumulative depreciation were indexed with cumulative inflation indices date of acquisition or last revaluation and balance sheet date. At the same time, GD 403/2000 provides for the need to adjust the indexed value by comparison with the value of the use and the market value.

La 31 decembrie 2003 - 2005 imobilizarile corporale au fost reevaluate in baza HG 1553/2003, care prevede ca reevaluarea imobilizarilor corporale se efectueaza in vederea determinarii valorii juste a acestora, tinandu-se seama de inflatie, utilitatea bunurilor, starea acestora si de valoarea de piata.
As at 31 December 2003 - 2005, the tangible assets were revalued under GD 1553/2003, which provides that the revaluation of tangible assets is carried out in order to determine their fair value, taking into account the inflation, the usefulness of the goods, their condition and the value market.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Incepand cu 2006 reevaluarea imobilizarilor corporale se efectueaza la valoarea justa determinata pe baza unor evaluari efectuate de profesionisti calificati in evaluare.
Since 2006, the revaluation tangible assets is carried at fair value determined on the basis of valuations carried out by qualified valuers.

Amortizarea cumulata la data reevaluarii este eliminata din valoarea contabila bruta a activului si valoarea neta este recalculata la valoarea reevaluata a activului.
Cumulative depreciation at the revaluation date is eliminated from the gross carrying amount of the asset and the net amount is recalculated to the revalued amount of the asset.

Cresterile valorilor contabile rezultate in urma reevaluarilor efectuate incepand cu anul 2001 au fost creditate in rezerva din reevaluare.
Increases in accounting values resulting from revaluations carried out since 2001 were credited to the revaluation reserve.

Transferul rezervei din reevaluare in rezultatul reportat se realizeaza pe masura ce activul este utilizat, precum si la scoaterea din evidenta a activului pentru care s-a constituit rezerva din reevaluare.
Transfer of the revaluation reserve to retained earnings is carried out as the asset is used, as well as when the asset for which the revaluation reserve has been written off.

Valorile juste ale imobilizarilor corporale reevaluate sunt actualizate cu suficienta regularitate, astfel incat valoarea contabila sa nu difere substantial de cea care ar fi determinata folosind valoarea justa la data bilantului.
The fair values of revalued tangible assets are updated with sufficient regularity so that the carrying amount does not differ substantially from the one that would be determined using fair value at the balance sheet date.

In costul unei imobilizari corporale sunt incluse si costurile estimate initial cu demontarea si mutarea acesteia la scoaterea din functiune, precum si cu restaurarea amplasamentului pe care este pozitionata imobilizarea, atunci cand aceste sume pot fi estimate credibil si Societatea are o obligatie legata de demontare, mutare a imobilizarii corporale si de refacere a amplasamentului.
The cost of an item of tangible assets includes costs initially estimated with the dismantling and removal of the asset, and the restoration of the location on which the asset is held when these amounts can be estimated reliably and the Company has a legal obligation regarding the disassembly, movement of the tangible asset and restoration of the site.

Intretinerea si reparatiile imobilizarilor corporale se trec pe cheltuieli atunci cand apar, iar imbunatatirile semnificative aduse imobilizarilor corporale, care cresc valoarea sau durata de viata a acestora, sau care maresc semnificativ capacitatea de generare a unor beneficii economice de catre acestea, sunt capitalizate.
Maintenance and repair of tangible assets are expensed when incurred and significant improvements in tangible assets that increase their value or life span or significantly increase the ability to generate economic benefits are capitalized.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Inspectiile sau reviziile generale regulate sunt recunoscute ca o componenta a elementului de imobilizari corporale daca sunt respectate criteriile de recunoastere ca activ si daca sunt semnificative. In acest caz, valoarea componentei se amortizeaza pe perioada dintre doua inspectii planificate.
Regular general inspections or revisions are recognized as a component of the item of the tangible assets if the recognition criteria as assets is respected and it is significant. In this case, the component value is amortized over the period between the two planned inspections.

Costul reviziilor si inspectiilor curente, altele decat cele recunoscute ca o componenta a imobilizarii, reprezinta cheltuieli ale perioadei.
The cost of current revisions and inspections other than those recognized as a component of the asset is the expense of the period.

Piesele de schimb importante sunt inregistrate ca imobilizari corporale atunci cand se preconizeaza ca se vor utiliza pe parcursul unei perioade mai mari de un an. Alte piesele de schimb si echipamente de service sunt contabilizate ca stocuri si recunoscute in contul de profit sau pierdere atunci cand sunt consumate.
Significant exchange items are recorded as tangible assets when they are expected to be used over a period longer than one year. Other spare parts and service equipment are accounted for as inventories and recognized in profit or loss when consumed.

Amortizarea / *Depreciation*

Amortizarea se calculeaza la valoarea de intrare, folosindu-se metoda liniara de-a lungul duratei utile de viata estimata a activelor, dupa cum urmeaza:
Depreciation is calculated at the input value using the straight-line method over the estimated useful life of the asset as follows:

Tip / *Type*	Ani / *Years*
Cladiri / *Buildings*	10 - 50
Instalatii tehnice si masini / *Technical installations and machines*	2 - 30
Alte instalatii, utilaje si mobilier / *Other plant, machinery and furniture*	3 - 10

Amortizarea se calculeaza incepand cu luna urmatoare punerii in functiune si pana la recuperarea integrala a valorii lor de intrare.
Depreciation is calculated from the month following appointing to full recovery of their entry value.

Terenurile nu se amortizeaza deoarece se considera ca au o durata de viata indefinita.
Land is not depreciated because it is believed to have an indefinite usefullife.

In cazul imobilizarilor corporale trecute in conservare, nu se inregistreaza cheltuiala cu amortizarea pe durata conservarii.
In the case of tangible assets held for preservation, no depreciation expense shall be recorded during the preservation period.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Vanzarea/casarea imobilizarilor corporale/ *Sale / scrapping of tangible assets*

Imobilizarile corporale care sunt casate sau vandute sunt eliminate din bilant impreuna cu amortizarea cumulata corespunzatoare. Orice profit sau pierdere rezultat(a) ca diferenta dintre veniturile generate de scoaterea din evidenta si valoarea sa neamortizata, inclusiv cheltuielile ocazionate de asemenea operatiune, este inclus(a) in contul de profit si pierdere, in „Alte venituri din exploatare" sau „Alte cheltuieli din exploatare", dupa caz. Componentele unor elemente de imobilizari corporale pot necesita inlocuirea la intervale regulate de timp. Societatea recunoaste in valoarea contabila a unui element de imobilizari corporale costul partii inlocuite a unui astfel de element cand acel cost este suportat, daca sunt indeplinite criteriile de recunoastere pentru imobilizarile corporale.
Tangible assets that are scrapped or sold are removed from the balance sheet together with the appropriate cumulative depreciation. Any profit or loss that results from the difference between the revenue generated by the write-off and its unearned amount, including expenses incurred in such an operation, is included in the income statement in "Other operating income" or " Other operating expenses ", as appropriate. Components of tangible assets may require replacement at regular intervals. The Company recognizes in the carrying amount of an item of tangible assets the replacement cost of such an item when that cost is incurred if the recognition criteria for tangible assets are met.

Cand Societatea recunoaste in valoarea contabila a unei imobilizari corporale costul unei inlocuiri partiale (inlocuirea unei componente), valoarea contabila a partii inlocuite, cu amortizarea aferenta, este scoasa din evidenta.
When the Company recognizes the cost of a partial replacement in the carrying amount of a tangible asset (replacement of a component), the carrying amount of the replaced part with the related depreciation is written off.

Costurile indatorarii/*Borrowing costs*

Cheltuielile cu dobanzile aferente imprumuturilor pentru finantarea achizitiei, constructiei sau productiei de imobilizari corporale sunt incluse in costurile de productie ale acestora.
Interest expense on loans to finance the acquisition, construction or production of tangible assets is included in their production costs.

Active vandute si inchiriate in regim de leasing/ *Sale and leaseback of assets under lease*

Tranzactia de vanzare si de inchiriere a aceluiasi activ printr-un contract de leasing financiar este tratata ca o tranzactie de finantare si activul este mentinut in patrimoniu.
The sale and lease of the same asset under a finance lease is treated as a financing transaction and the asset is retained in the assets.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Deprecierea imobilizarilor corporale si necorporale / *Impairment of tangible and intangible assets*

La incheierea exercitiului financiar, valoarea elementelor de imobilizari corporale si necorporale este pusa de acord cu rezultatele inventarierii. In acest scop, valoarea contabila neta se compara cu valoarea stabilita pe baza inventarierii, denumita valoare de inventar. Diferentele constatate in minus intre valoarea de inventar si valoarea contabila neta a elementelor de imobilizari se inregistreaza in contabilitate pe seama unei amortizari suplimentare, in cazul activelor amortizabile pentru care deprecierea este ireversibila sau se efectueaza o ajustare pentru depreciere sau pierdere de valoare, atunci cand deprecierea este reversibila. Valoarea de inventar este stabilita in functie de utilitatea bunului, starea acestuia si pretul pietei.
At the end of the financial year, the value of the tangible and intangible assets is matched by the inventory results. For this purpose, the net book value is compared to the amount determined based on inventory, called inventory value. Minority differences between the inventory value and the net carrying amount of the asset items are recorded in the accounting for an additional amortization in the case of depreciable assets for which depreciation is irreversible or an adjustment for impairment or impairment is made when depreciation is reversible. The inventory value is determined by the utility of the asset, its status and market price.

D.3. Imobilizari financiare / *Long-term financial investments*

Imobilizarile financiare cuprind actiunile detinute la entitatile afiliate, imprumuturile acordate entitatilor afiliate, interesele de participare, imprumuturile acordate entitatilor de care Societatea este legata in virtutea intereselor de participare, precum si alte investitii detinute ca imobilizari si alte imprumuturi.
The long-term financial investments include shares in affiliated entities (subsidiaries), loans given to affiliated entities (subsidiaries), investments in associates, loans given to associates and other investments held as non-current assets for loans.

Imobilizarile financiare sunt recunoscute in bilant la costul de achizitie sau la valoarea de aport. Costul de achizitie cuprinde si costurile de tranzactionare. Imobilizarile financiare sunt evaluate ulterior la valoarea de intrare mai putin ajustarile cumulate pentru pierdere de valoare.

Financial assets are recognized in the balance sheet at cost or acquisition cost. Purchase costs also include transaction costs. Financial assets are subsequently valued at the input less the cumulative impairment adjustments.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

E. Stocuri / *Inventories*

Stocurile sunt inregistrate la cea mai mica valoare dintre cost si valoarea realizabila neta. Costul este determinat pe baza metodei costului mediu ponderat calculat dupa fiecare receptie. Costul produselor finite si in curs de executie include materialele, forta de munca si cheltuielile de productie indirecte aferente. Acolo unde este necesar, se fac provizioane pentru stocuri cu miscare lenta, uzate fizic sau moral. Valoarea realizabila neta este estimata pe baza pretului de vanzare diminuat cu costurile de finalizare si cheltuielile de vanzare.
Inventories are recorded at the lowest of cost and net realizable value. The cost is determined on the basis of the weighted average cost method calculated after each reception. The cost of finished and in-process products includes materials, workforce and indirect related production costs. Where necessary, provision is made for slow moving stocks, physically or morally exploited. The net realizable value is estimated on the basis of the selling price less the closing costs and the selling expenses.

Reducerile comerciale acordate de furnizori reduc costul de achizitie al stocurilor, daca acestea mai sunt in gestiune.
Sales discounts offered by suppliers reduce inventory purchase costs if they are still in managing.

F. Creante comerciale / *Trade receivables*

Creantele comerciale sunt inregistrate la valoarea facturata mai putin provizionul pentru deprecierea acestor creante. Provizionul pentru deprecierea creantelor comerciale este constituit in cazul in care exista evidente obiective asupra faptului ca Societatea nu va fi in masura sa colecteze toate sumele la termenele initiale.
Trade receivables are recorded at the invoiced amount less the provision for the impairment of these receivables. The provision for impairment of trade receivables is established if there is objective evidence that the Company will not be in a position to collect all amounts at the original terms.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

G. Imprumuturi / Loans

Imprumuturile pe termen scurt si lung sunt inregistrate initial la suma primita. Diferentele dintre sumele primite si valoarea de rascumparare sunt recunoscute in contul de profit si pierderi pe durata contractului de imprumut.
Short-term and long-term loans are initially recorded at the amount received. The differences between the amounts received and the redemption value are recognized in the profit and loss account over the life of the loan agreement.

Onorariile si comisioanele bancare aferente obtinerii imprumuturilor pe termen lung se recunosc pe seama cheltuielilor inregistrate in avans. Cheltuielile in avans urmeaza sa se recunoasca la cheltuieli curente esalonat, pe perioada de rambursare a imprumuturilor respective.
Bank fees and commissions for long-term loans are recognized on account of accrued expenses. Advance charges are to be recognized at current, deferred expense, over the repayment period of those loans.

Daca Societatea are un drept neconditionat de a-si amana decontarea imprumuturilor pentru cel putin douasprezece luni dupa finalul perioadei de raportare, atunci datoriile in cauza vor fi clasificate ca datorii pe termen lung. Celelalte imprumuturi vor fi prezentate ca datorii pe termen scurt.
If the Company has an unconditional right to defer settlement of the loans for at least twelve months after the end of the reporting period, then the debts in question will be classified as long-term debt. Other loans will be presented as short-term debts.

Portiunea pe termen scurt a imprumuturilor pe termen lung este clasificata in "Datorii: Sumele care trebuie platite intr-o perioada de pana la un an" si inclusa impreuna cu dobanda acumulata la data bilantului contabil in "Sume datorate institutiilor de credit" din cadrul datoriilor curente.
The short-term portion of long-term loans is classified as "Debtors: Amounts payable in a period of up to one year" and included with interest accrued at the balance sheet date in "Amounts owed to credit institutions" current.

H. Datorii / *Trade and other payables*

Obligatiile comerciale sunt inregistrate la cost, care reprezinta valoarea obligatiei ce va fi platita in viitor pentru bunurile si serviciile primite, indiferent daca au fost sau nu facturate catre Societate.
Trade payables are carried at cost, which is the value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

Concediile de odihna si bonusurile acordate angajatilor se inregistreaza pe seama datoriilor atunci cand suma lor este comensurata in baza statelor de salarii sau a altor documente care sa justifice suma respectiva. In lipsa acestora, sumele reprezentand concedii de odihna sau bonusuri acordate angajatilor se recunosc pe seama provizioanelor.
Annual leaves and bonuses granted to personnel are recorded as liabilities when their amount is suported by on payrolls or other documents. In their absence, the amounts representing annual leaves or bonuses granted to employees are recognized as provisions.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

La inregistrarea in contabilitate a concediilor de odihna sunt avute in vedere prevederile legislatiei in vigoare, referitoare la modalitatea de efectuare a acestora.
At the registration in the accounting records of annual leaves, the provisions of the legislation in force concerning the manner in which they are performed are considered.

I. Contracte de leasing / *Lease contracts*

Leasing financiar / *Finance lease*

Contractele de leasing pentru imobilizarile corporale in care Societatea isi asuma toate riscurile si beneficiile aferente proprietatii sunt clasificate ca si contracte de leasing financiar. Leasing-urile financiare sunt capitalizate la valoarea actualizata estimata a platilor. Fiecare plata este impartita intre elementul de capital si dobanda pentru a se obtine o rata constanta a dobanzii pe durata rambursarii. Sumele datorate sunt incluse in datoriile pe termen scurt sau lung. Elementul de dobanda este trecut in contul de profit si pierdere pe durata contractului. Activele detinute in cadrul contractelor de leasing financiar sunt capitalizate si amortizate pe durata lor de viata utila.
Leases for tangible assets in which the Company assumes all risks and benefits related to property are classified as finance leases. Financial leases are capitalized at the estimated current value of payments. Each payment is divided between the capital and interest element to obtain a constant interest rate during the reimbursement. Amounts payable are included in short or long term debts. The interest element is transferred to the income statement over the life of the contract. Assets held under finance leases are capitalized and amortized over their useful lives.

Leasing operational / *Operating lease*

Contractele de leasing in care o portiune semnificativa a riscurilor si beneficiilor asociate proprietatii sunt retinute de locator sunt clasificate ca si contracte de leasing operational. Platile efectuate in cadrul unui asemenea contract (net de orice stimulente acordate de locator) sunt recunoscute in contul de profit si pierdere pe o baza liniara pe durata contractului.
Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under such a contract (net of any incentives granted by the lessor) are recognized in the income statement on a straight-line basis over the life of the contract.

J. Provizioane / *Provisions*

Provizioanele sunt recunoscute atunci cand Societatea are o obligatie curenta (legala sau implicita) generata de un eveniment anterior, este probabil ca o iesire de resurse sa fie necesara pentru a onora obligatia, iar datoria poate fi estimata in mod credibil.
Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits is required to settle the obligation and a reliable estimate can be made of the amount of the obligations.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Provizioanele pentru terminarea contractului de munca se recunosc atunci cand exista certitudinea achitarii lor intr-o perioada previzibila de timp.
The provisions for the termination of a labor contract are recognized when their payment within a foreseeable period is certain.

Provizioanele pentru terminarea contractului de munca se constituie pentru obligatiile asumate de Societate in relatie cu angajatii, pentru terminarea contractului de munca.
The provisions for the termination of the labor contract are set for the obligations undertaken by the Company in relation with its employees for the termination of their labor contracts.

Societatea recunoaste in contabilitate un provizion pentru restructurare in masura in care urmatoarele conditii sunt indeplinite cumulativ:

a) Societatea dispune de un plan oficial detaliat de restructurare care stipuleaza activitatea sau partea de activitate la care se refera, principalele locatii afectate de planul de restructurare, numarul aproximativ de angajati care vor primi compensatii pentru incetarea activitatii, distributia si posturile acestora, cheltuielile implicate, si data de la care se va implementa planul de restructurare;
b) Societatea a determinat aparitia unei asteptari privind realizarea restructurarii prin inceperea implementarii acelui plan sau prin anuntarea principalelor sale caracteristici celor afectati de acesta.

The Company accounts for a restructuring provision to the extent that all the following conditions are met:

a) The Company has an official restructuring plan which includes: details in regard to the segment it relates, the main locations affected, approximate number of employees which will receive compensation for ceasing their service, their positions, the costs for the plan and the restructuring plan date;
b) The Company raised a reasonable expectation that the restructuring will be achieved by starting the implementation of the plan or by presenting its main characteristics to those affected.

Un provizion aferent restructurarii va include numai costurile directe generate de restructurare, si anume cele care - sunt generate in mod necesar de procesul de restructurare si nu sunt legate de continuarea activitatii entitatii.
A restructuring provision will only include direct costs related to the restructuring process, namely those expenses that are generated as such by the restructuring process but are not related to the Company's continuing business.

Provizioanele pentru impozite se constituie pentru sumele de plata datorate bugetului de stat, in conditiile in care sumele respective nu apar reflectate ca datorie in relatia cu statul.
Provisions for taxes are recorded for amounts payable to the State Budget, provided that such amounts are not already recorded as debt in relation to the State.

Provizioanele pentru concedii de odihna sau bonusuri acordate angajatilor se constituie atunci cand suma lor nu este comensurata in baza statelor de salarii sau a altor documente justificative.
The provisions for annual leaves or bonuses granted to the employees are set when their amount is not supported the payroll or on other documents.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Provizioanele pentru costuri aferente garantiilor sunt recunoscute atunci cand produsul este vandut sau serviciul prestat clientului. Recunoasterea initiala se bazeaza pe experienta istorica. Estimarea initiala a costurilor aferente garantiilor este revizuita anual.
The provisions for costs related to guarantees are recognized when the product is sold or the service rendered to the client. The initial recognition is based on past experience. The initial estimate of the costs related to the guarantees is reviewed annually.

Provizioanele sunt revizuite la data fiecarui bilant si ajustate pentru a reflecta cea mai buna estimare curenta a Conducerii in aceasta privinta. In cazul in care pentru stingerea unei obligatii nu mai este probabila o iesire de resurse, provizionul trebuie anulat prin reluare la venituri
The provisions are revised at the balance sheet date and adjusted to reflect the management's current best estimate. In case there is no more probable that an outflow of economic benefits will be required to settle the obligation, then the provision is to be reversed.

K. Pensii si beneficii ulterioare angajarii / *Pensions and post-employment benefits*

In cursul normal al activitatii, Societatea face plati fondurilor de sanatate, pensii si somaj de stat in contul angajatilor sai la ratele statutare. Toti angajatii Societatii sunt membri ai planului de pensii al statului roman. Aceste costuri sunt recunoscute in contul de profit si pierdere odata cu recunoasterea salariilor.

In the normal course of business, the Company pays health, pension, and state unemployment benefits to its employees at statutory rates. All employees of the Company are members of the Romanian State Pension Plan. These costs are recognized in the income statement together with the recognition of salaries.

Societatea nu opereaza nici un alt plan de pensii sau de beneficii dupa pensionare si, deci, nu are nici un alt fel de alte obligatii referitoare la pensii.
The Company does not operate any other retirement or retirement benefit plans and therefore has no other obligations regarding pensions.

L. Subventii / *Grants*

Subventii aferente activelor / *Grants related to assets*

Subventiile guvernamentale, inclusiv subventiile nemonetare la valoarea justa, sunt recunoscute cand exista suficienta siguranta ca entitatea va respecta conditiile impuse de acordarea lor si subventiile vor fi primite.
Government grants, including non-monetary grants at fair value, are recognized when there is sufficient certainty that the entity will comply with the conditions imposed by the grant and the grants will be received.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Subventiile primite in vederea achizitionarii de active cum ar fi imobilizarile corporale sunt inregistrate ca subventii pentru investitii si se recunosc in bilantul in contabil ca venit amanat [cont 475]. Venitul amanat se recunoaste in contul de profit si pierdere pe masura inregistrarii cheltuielilor cu amortizarea sau la casarea ori cedarea activelor achizitionate din respectiva subventie.
Subsidies received for the acquisition of assets such as property, plant and equipment are recorded as investment grants and recognized in the balance sheet as deferred income (account 475). Deferred income is recognized in the income statement as a result of the recording of depreciation expense or the disposal or disposal of the assets acquired under that grant.

Subventii aferente cheltuielilor / Grants for expenses

Subventiile aferente cheltuielilor curente sunt prezentate ca un venit in contul de profit si pierdere pe perioada corespunzatoare cheltuielilor aferente pe care aceste subventii urmeaza a le compensa.
Subsidies related to current expenses are presented as income in the income statement for the period of related expenses that these subsidies are intended to offset.

M. Capital social / *Share capital*

Actiunile comune sunt clasificate in capitalurile proprii.
Ordinary shares are classified in equity.

Cheltuielile legate de emiterea instrumentelor de capitaluri proprii sunt reflectate direct in capitalurile proprii in linia Pierderi legate de instrumentele de capitaluri proprii.
Expenses related to the issue of equity instruments are reflected directly in equity by the equity related losses.

La rascumpararea actiunilor/partilor sociale ale Societatii suma platita va diminua capitalurile proprii. Atunci cand aceste actiuni/parti sociale sunt ulterior re-emise, suma primita (net de costurile tranzactiei) este recunoscuta in capitaluri proprii.
Upon redemption of the Company's shares, the amount paid will diminish equity. When these are subsequently re-issued, the amount received (net of transaction costs) is recognized in equity.

Diferentele de curs valutar dintre momentul subscrierii actiunilor si momentul varsarii contravalorii acestora nu reprezinta castiguri sau pierderi legate de emiterea, rascumpararea, vanzarea, cedarea cu titlu gratuit sau anularea instrumentelor de capitaluri proprii ale entitatii, acestea fiind recunoscute la venituri sau cheltuieli financiare, dupa caz.
Exchange rate differences between the time of subscription of shares and the payment of their consideration are not gains or losses related to the issue, redemption, sale, disposal or cancellation of the entity's equity instruments, which are recognized in financial income or expense, as the case may be.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

N. Rezultat reportat / *Retained earnings*

Profitul contabil se preia in cadrul rezultatului reportat la inceputul exercitiului financiar urmator celui pentru care se intocmesc situatiile financiare anuale, de unde urmeaza a fi repartizat pe destinatiile legale.
The profit is recorded in the opening retained earnings of the following reporting period, when the profit appropriation takes place.

Evidentierea in contabilitate a destinatiilor profitului contabil se efectueaza in anul urmator dupa adunarea generala a actionarilor sau asociatilor care a aprobat repartizarea profitului, prin inregistrarea sumelor reprezentand dividende cuvenite actionarilor sau asociatilor, rezerve si alte destinatii, potrivit legii. Asupra inregistrarilor efectuate cu privire la repartizarea profitului nu se poate reveni.
The actual accounting for profit appropriation is therefore made in the next reporting period, subsequent by the SGM approves the respective appropriation, i.e. the dividends approved and other reserves as per the law provisions. The accounting records related to profit appropriation cannot be reversed.

O. Venituri / *Revenue*

Veniturile se refera la bunurile vandute si la serviciile furnizate.
The revenues refer to the goods sold and the services provided.

Veniturile din vanzarile de bunuri sunt recunoscute in momentul in care Societatea a transferat cumparatorului principalele riscuri si beneficii asociate detinerii bunurilor.
Revenue from the sale of goods is recognized when the Company transferred to the buyer the main risks and rewards associated with the possession of the goods.

Veniturile aferente serviciilor furnizate sunt recunoscute pe masura prestarii acestora, in baza documentelor care atesta stadiul realizarii/executiei lucrarilor si receptia serviciilor prestate.
Revenues for the services provided are recognized as they are delivered, based on the documents evidencing the stage of the execution / execution of the works and the reception of the services rendered.

Veniturile din redevente sunt recunoscute pe baza principiilor contabilitatii de angajament in conformitate cu substanta economica a contractelor aferente.
Revenues from royalties are recognized on the basis of the engagement accounting principles according to the economic substance of the related contracts.

Veniturile din dobanzi sunt recunoscute periodic, in mod proportional, pe masura generarii venitului respectiv, pe baza contabilitatii de angajamente.
Interest revenues are recognized periodically on a pro-rata basis, based on accrual accounting.

Reducerile comerciale acordate ulterior facturarii se inregistreaza in contul de profit si pierdere ca parte a veniturilor din exploatare, in pozitia 'reduceri comerciale acordate'.
Trade discounts granted after invoicing are recorded in the income statement as part of operating income under the heading of 'trade discounts granted'.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Dividendele sunt recunoscute ca si venituri in momentul in care se stabileste dreptul legal de a primi aceste sume, respectiv la data aprobarii acestora.
Dividends are recognized as revenues when the legal right to receive these amounts is determined, respectively on the date of their approval.

In aceste situatii financiare, veniturile si cheltuielile sunt prezentate la valoarea bruta. In bilantul contabil, datoriile si creantele de la aceiasi parteneri sunt prezentate la valoarea neta in momentul in care exista un drept de compensare.
In these financial statements, revenues and expenses are presented at gross value. In the balance sheet, debts and receivables from the same partners are presented at net value when there is a clearing right.

P. Impozite si taxe / *Taxation*

Societatea inregistreaza impozit pe profit curent in conformitate cu legislatia romana in vigoare la data situatiilor financiare. Datorille legate de impozite si taxe sunt inregistrate in perioada la care se refera.
The Company accounts for the current tax in accordance with the Romanian legislation in force at the date of the financial statements. The obligations relating to taxes are accounted for in the period to which they relate.

Q. Costurile indatorarii / *Borrowing costs*

Cheltuieli cu dobanzile sunt recunoscute in contul de profit si pierdere in perioada la care se refera.
The interest expenses relating to loans are expensed in the profit and loss account as incurred.

R.Cifra de afaceri / *Turnover*

Cifra de afaceri reprezinta sumele facturate si de facturat, nete de TVA si rabaturi comerciale, pentru bunuri livrate sau servicii prestate tertilor.
Turnover represents invoiced and to be invoiced amounts, net of VAT and commercial rebates, for delivered goods or services rendered to third parties.

S. Cheltuieli de exploatare / *Operating expenses*

Cheltuielile de exploatare sunt recunoscute in perioada la care se refera.

Operating expenses are recognized in the period to which they relate.

T. Cheltuieli financiare / *Financial expenses*

Cheltuielile financiare sunt recunoscute in perioada la care se refera.
Financial expenses are recognized in the period to which they relate.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

U. Erori contabile si schimbari de politici contabile/ *Accounting errors and accounting policy changes*

Corectarea erorilor semnificative aferente exercitiilor financiare precedente nu determina modificarea situatiilor financiare ale acelor exercitii. In cazul erorilor aferente exercitiilor financiare precedente, corectarea acestora nu presupune ajustarea informatiilor comparative prezentate in situatiile financiare. Orice impact asupra informatiilor comparative referitoare la pozitia financiara si performanta financiara, respectiv modificarea pozitiei financiare, este prezentat in Notele explicative si ajustat in rezultatul reportat in timpul anului.
The correction of the material errors relating to prior periods does not trigger the modification of the financial statements of those prior periods presented in the financial statements. In case of errors in regards to prior periods, no adjustment is made on the comparative information. Any impact on the comparative information regarding the financial status and performance, respectively the change of the financial status is presented in the explanatory notes and adjusted against retained earnings during the year.

Efectele modificarii politicilor contabile aferente exercitiului financiar curent se contabilizeaza pe seama conturilor de cheltuieli si venituri ale perioadei.
The effects of the changes in the accounting policies related to the current financial year are recorded in the profit and loss for the period.

Efectele modificarii politicilor contabile aferente exercitiilor financiare precedente se inregistreaza pe seama rezultatului reportat.
The effects of the changes in the accounting policies related to prior financial years are recorded in retained earnings.

Daca efectul modificarii politicii contabile este imposibil de stabilit pentru perioadele trecute, modificarea politicilor contabile se efectueaza pentru perioadele viitoare, incepand cu exercitiul financiar curent si exercitiile financiare urmatoare celui in care s-a luat decizia modificarii politicii contabile.
If the effect of the accounting policy change cannot be determined for past periods, the change in the accounting policies is done for the future periods, starting with the current financial year and the financial years following the year when the decision to change the accounting policy was taken.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

V. Parti afiliate si alte parti legate / *Related parties (Romanian wording "affiliated entities and other related parties")*

In conformitate cu OMF 1802/2014, o entitate este afiliata unei societati daca se afla sub controlul acelei societati.
In accordance with OMF 1802/2014 an entity is affiliated to a company if it is controlled by the other company.
Controlul exista atunci cand societatea - mama indeplineste unul din urmatoarele criterii:

a) detine majoritatea drepturilor de vot asupra unei societati;
b) este actionar sau asociat al unei societati iar majoritatea membrilor organelor de administratie, conducere si de supraveghere ale societatii in cauza, care au indeplinit aceste functii in cursul exercitiului financiar, in cursul exercitiului financiar precedent si pana in momentul intocmirii situatiilor financiare anuale, au fost numiti doar ca rezultat al exercitarii drepturilor sale de vot;
c) este actionar sau asociat al societatii si detine singura controlul asupra majoritatii drepturilor de vot ale [actionarilor sau asociatilor], ca urmare a unui acord incheiat cu alti actionari sau asociati;
d) este actionar sau asociat al unei societati si are dreptul de a exercita o influenta dominanta asupra acelei societati, in temeiul unui contract incheiat cu entitatea in cauza sau al unei clauze din actul constitutiv sau statut, daca legislatia aplicabila societatii permite astfel de contracte sau clauze;
e) Societatea-mama detine puterea de a exercita sau exercita efectiv, o influenta dominanta sau control asupra Societatii;
f) este actionar sau asociat al societatii si are dreptul de a numi sau revoca majoritatea membrilor organelor de administratie, de conducere si de supraveghere ale Societatii;
g) Societatea-mama si entitatea afiliata sunt conduse pe o baza unificata de catre Societatea-mama.

Control exists when the parent Company fulfils one of the following criteria:

a) has the majority of the shareholders' or members' voting rights in the entity;
b) is a shareholder or associate of an entity and a majority of the members of the administrative, management or supervisory bodies of that entity who have held office during the financial year, during the preceding financial year and up to the time when the consolidated annual consolidated financial statements are drawn up, have been appointed solely as a result of the exercise of its voting rights;
c) is a shareholder or associate of a subsidiary and holds the control alone over the majority of the voting rights of the shareholders or the associates of that respective subsidiary, pursuant to a contract entered into with other shareholders or associates
d) is a shareholder or associate of a subsidiary and has the right to exercise a dominant influence over an entity of which it is a shareholder or member, pursuant to a contract entered into with that entity or to a provision in its memorandum or articles of association, where the law governing that subsidiary entity permits its being subject to such contracts or provisions;
e) the parent entity has the power to effectively exercise a dominant influence or control over a subsidiary
f) is a shareholder or associate of a subsidiary and has the right to appoint or remove a majority of the members of the administrative, management or supervisory body of that subsidiary;
the parent entity and the subsidiary entity are managed on a unified basis by the parent entity.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

O entitate este „legata" daca:

a) entitatea si Societatea sunt membre ale aceluiasi grup;
b) o entitate este entitate asociata sau entitate controlata in comun a celeilalte entitati;
c) ambele entitati sunt entitati controlate in comun ale aceluiasi tert;
d) o entitate este entitate controlata in comun a unei terte entitati, iar cealalta este o entitate asociata a tertei entitati;
e) entitatea este un plan de beneficii postangajare in beneficiul angajatilor Societatii sau ai unei entitati legate Societatii.
f) entitatea este controlata sau controlata in comun de o persoana legata;
g) o persoana care detine controlul sau controlul comun asupra Societatii, influenteaza semnificativ entitatea sau este un membru al personalului-cheie din conducerea entitatii;
h) entitatea sau orice membru al unui grup din care aceasta face parte furnizeaza Societatii sau societatii-mama a Societatii servicii legate de personalul-cheie din conducerea entitatii respective.

An entity is „affiliated" if:

a) the entity and the Company are members of the same group
b) an entity is an associate or a jointly controlled entity of the other entity;
c) both entities are jointly controlled entities of the same third party;
d) an entity is a jointly controlled entity of a third party, and the other is an associate of the third party;
e) the entity is a postretirement benefit plan to the benefit of the Company's employees or to the employees of a related party of the Company;
f) the entity is controlled or jointly controlled by a connected person;
g) a person holding control or joint control over the Company, who significantly influences the entity or who is a member of key-personnel within the entity's management;
h) the entity or any member of a group it is part of is providing to the Company or to the parent entity of the Company services related to te key personnel in the respective entity's management.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

NOTA 7: PARTICIPATII SI SURSE DE FINANTARE
NOTE 7: INVESTMENTS AND SOURCES OF FINANCE

Capital social / *Share capital*

	Sold la 31 decembrie 2024 / *Balance as of 31 December 2024*	Sold la 31 decembrie 2025 / *Balance as of 31 December 2025*
Capital subscris actiuni ordinare (numar actiuni) / *Subscribed capital – ordinary shares (number of shares)*	480.390.666	480.390.666
Capital subscris actiuni preferentiale (numar actiuni) / *Subscribed capital – preference shares (number of shares)*	-	-
	RON	*RON*
Valoare nominala actiuni ordinare / *Nominal value ordinary shares*	0,10	0,10
Valoare nominala actiuni preferentiale / *Nominal value preference shares*	-	-
	RON	*RON*
Valoare capital social / *Share capital value*	48.039.067	48.039.067

Capitalul social al Societatii este integral varsat la 31 decembrie 2024 si 31 decembrie 2025.
The issued capital of the Company is fully paid in as at 31 December 2024 and at 31 December 2025.

Structura actionariatului / *Shareholders' structure*

	Sold la 31 decembrie 2024/ *Balance as of 31 December 2024*	%	Sold la 31 decembrie 2025/ *Balance as of 31 December 2025*	%
Beko Europe BV	46.464.801	96,72	46.464.801	96,72
Alti actionari / *Other shareholders*	1.574.266	3,28	1.574.266	3,28
TOTAL	**48.039.067**	**100**	**48.039.067**	**100**

Pe data de 17 mai 2023, compania Ardutch BV, actionarul majoritar al Beko Romania SA si-a schimbat denumirea in Beko Europe B.V. Toate celelalte elemente de identificare ale societatii au ramas neschimbate.
On May 17, 2023, Ardutch BV, the majority shareholder of Beko Romania SA, changed its name to Beko Europe B.V. All other identification elements of the company remained unchanged.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Actiuni rascumparabile / *Redeemable shares*

Societatea nu are actiuni rascumparabile la 31 decembrie 2025 (2024: nu exista actiuni rascumparabile).
The Company has no redeemable shares as at 31 December 2025 (2024: no redeemable shares).

NOTA 8: INFORMATII PRIVIND SALARIATII, MEMBRII ORGANELOR DE ADMINISTRATIE, CONDUCERE SI SUPRAVEGHERE / *NOTE 8: INFORMATION REGARDING THE EMPLOYEES, BOARD MEMBERS, MANAGEMENT AND SUPERVISORY BODY*

8.a) Indemnizatiile acordate membrilor organelor de administratie, conducere si supraveghere si a altor persoane-cheie/ *Allowances for members of the administrative, management and supervisory bodies and other key persons*

	Exercitiul financiar incheiat la 31 decembrie 2024/ Financial year ended as of 31 December 2024	Exercitiul financiar incheiat la 31 decembrie 2025/ Financial year ended as of 31 December 2025
Cheltuiala cu salariile si beneficiile (*):		
Directori / Directors	29.446.472	27.285.799
Total	**29.446.472**	**27.285.799**

La 31 decembrie 2025, Societatea nu avea nicio obligatie privind plata pensiilor catre fostii membri ai C.A. si conducerii executive si a comisiei de supraveghere.
The Company has no obligations regarding pension payments to former B.D. members, executive management and members of the supervisory body as of 31 December 2025.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

La sfarsitul anului 2025, Societatea avea inregistrate avansuri spre decontare catre membrii conducerii executive:
As at the end of 2025, the Company recorded advances to its members of executive management as follows:

	Exercitiul financiar incheiat la 31 decembrie 2024/ *Financial year ended as of 31 December 2024*	**Exercitiul financiar incheiat la 31 decembrie 2025/ *Financial year ended as of 31 December 2025***
Directori / Directors	-	37.676
Alte persoane cheie / Other key persons	1.368	17.991
Total	**1.368**	**55.667**

La incheierea exercitiului financiar nu exista garantii sau obligatii viitoare preluate de Societate in numele administratorilor sau directorilor.
At year end there were no guarantees or other future obligations undertaken by the Company on behalf of the administrators or directors.

8.b. Salariati / *Employees*

Numarul efectiv al salariatilor a evoluat dupa cum urmeaza:
The average number of employees has evolved as follows:

	Exercitiul financiar incheiat la 31 decembrie 2024 / *Financial year ended as of 31 December 2024*	**Exercitiul financiar incheiat la 31 decembrie 2025/ *Financial year ended as of 31 December 2025***
Personal conducere / Management personnel	71	75
Personal administrativ / Administrative personnel	378	368
Personal productie / Production personnel	3.408	3.237
Total	**3.857**	**3.680**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Cheltuielile cu salariile si taxele aferente inregistrate in cursul anilor 2025si 2024 sunt urmatoarele:
Salaries and tax related expenses accounted for throughout 2025 and 2024 are the following:

	Exercitiul financiar incheiat la 31 decembrie 2024/ *Financial year ended as of 31 December 2024*	**Exercitiul financiar incheiat la 31 decembrie 2025/** *Financial year ended as of 31 December 2025*
Cheltuieli cu salariile / *Salaries expenses*	342.398.085	367.673.228
Cheltuieli cu asigurarile sociale / *Social security contributions*	7.120.576	7.767.449
Total	**349.518.661**	**375.440.677**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

NOTA 9: ANALIZA PRINCIPALILOR INDICATORI ECONOMICO-FINANCIARI
NOTE 9: ANALYSIS OF MAIN FINANCIAL AND ECONOMIC RATIOS

	2024	2025
1. Indicatori de lichiditate / ***Liquidity ratios***		
Indicatorul lichiditatii curente / *Current ratio*	1,02	1,02
Indicatorul lichiditatii imediate / *Acid test*	0,70	0,73
2. Indicatori de risc / ***Risk ratios***		
Indicatorul gradului de indatorare / *Debt ratio*	0,16	0,08
Indicatorul privind acoperirea dobanzilor / *Interest cover ratio*	(3,15)	1,09
3. Indicatori de activitate / ***Activity ratios***		
Viteza de rotatie a stocurilor / *Stock turnover*	25,56	30,91
Numarul de zile de stocare / *Number of stock days*	14,28	11,81
Viteza de rotatie a debitelor clienti / *Receivables turnover*	76,64	71,26
Viteza de rotatie a creditelor furnizori / *Payables turnover*	105,08	101,01
Viteza de rotatie a activelor imobilizate / *Fixed assets turnover*	4,17	5,26
Viteza de rotatie a activelor totale / *Total assets turnover*	1,66	1,95
4. Indicatori de profitabilitate / ***Profitability ratios***		
Rentabilitatea capitalului angajat / *Return on capital employed*	(10,46)	4,05
Marja bruta din vanzari / *Gross margin*	(8,56)	0,06

Indicatorii prezentati mai sus sunt detaliati in OMF 1802/2014.
The above listed ratios are detailed in OMF 1802/2014.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

NOTA 10: ALTE INFORMATII
NOTE 10: OTHER INFORMATION

a) Informatii despre Societate / *Corporate information*

BEKO ROMANIA SA („Societatea"), denumita anterior ARCTIC SA este o Societate pe actiuni infiintata in 1991, sediul social fiind inregistrat la adresa Gaesti, str. 13 Decembrie, nr. 210, Dambovita, Romania. Societatea este inregistrata la Registrul Comertului cu numarul J15/253/1991.
BEKO ROMANIA SA ("the Company"), previously named ARCTIC SA is a joint stock company established in 1991, the headquarters being located in Gaesti, str. 13 decembrie, no. 210, Dambovita, Romania. The Company is registered with the Trade Register under number J15/253/1991.

Societatea este parte a grupului Arcelik. Situatiile financiare anuale consolidate sunt intocmite la nivelul societatii – mama, Arcelik avand sediul social la KARAAGAC CAD. NO.2 - 6, 34445 SUTLUCE, 34445, Istanbul, Turcia. La randul sau, societatea - mama Arcelik este parte a grupului KOC care intocmeste situatii financiare anuale consolidate la nivelul societatii KOC cu sediul social la Nakkastepe, Azizbey Sokak Nr: 1 Kuzguncuk 34674 Istanbul, Turcia.
The Company is part of Arcelik Group. The annual consolidated financial statements are prepared by the parent company Arcelik that has its registered office at KARAAGAC CAD. NO.2 - 6, 34445 SUTLUCE, 34445, Istanbul, Turkey. Further, the parent Company Arcelik is part of the KOC Group which prepares consolidated financial statements at the level of KOC Company that has its registered office at Nakkastepe, Azizbey Sokak No: 1 Kuzguncuk 34674 İstanbul, Turkey.

Aceste situatii financiare anuale consolidate (atat ale grupului, cat si cele ale subgrupului) au caracter public si pot fi obtinute de la http://www.kap.gov.tr/en/home.aspx.
These annual consolidated financial statements (both the Group's and Subgroup's) are public and may be obtained from http://www.kap.gov.tr/en/home.aspx.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

b) Informatii privind relatiile cu entitatile afiliate si alte parti legate / Information regarding relations with affiliates and related parties

b1) Natura tranzactiilor cu entitatile afiliate si alte parti legate / *Nature of the relationships with related parties ("affiliated entities and other related parties")*

Nume Societate / *Company name*	Natura relatiei / *Nature of relationship*	Tip tranzactii / *Types of transactions*	Tara de origine / *Country of origin*	Sediu social / *Head office*
Arcelik A.S	Parte legata	Bunuri si servicii	Turcia	Karaagac Cad. no.2 - 6, 34445 Sutluce, 34445, Istanbul, Turcia
Beko Algéria EURL	Parte legata	Bunuri si servicii	Algeria	Boulevard 11 Decembre 1960, G.P. 86, SECTION 32, EL BIAR, VAL D'HYDRA, Alger, Algeria
Beko A and NZ Pty Ltd.	Parte legata	Bunuri si servicii	Australia	55 Blanck Street P.O Box 354, 4208, Ormeau, Australia
Beko Austria AG	Parte legata	Bunuri si servicii	Austria	Pfarrgasse 77, 1230, Venna, Austria
Singer Bangladesh PLC	Parte legata	Bunuri si servicii	Bangladesh	39 Dilkusha Commercial Area, DHAKA - 1000, Bangladesh
Beko Belgium NV	Parte legata	Bunuri si servicii	Belgia	Schaliënhoevedreef 26, 2800, MECHELEN, Belgia
Defy Botswana Proprietary Ltd.	Parte legata	Bunuri si servicii	Botswana	Gaborone International, Commerce Park. Kgale View, Gaborone, Botswana
Pan Asia Private Equity Ltd.	Parte legata	Bunuri si servicii	Insulele Virgine Britanice	Nerrine Chambers Road Town, Tortola, Brit. Virgin Is.
Arcelik Hitachi Home Appliances Sales Hong Kong Limited	Parte legata	Bunuri si servicii	China	18/F, Ever Gain Centre, 28 On Muk Street,28 On Muk Street, Shatin, 999077, N.T. Hong Kong
Arch R&D Co. Ltd.	Parte legata	Bunuri si servicii	China	Room C101, 530 Building No.18 Qingyuan, China
Beko Electrical Appliances Co. Ltd.	Parte legata	Bunuri si servicii	China	Xinke West Road, Luoyang Town 9, Luoyang, 213104, China
Beko Hong Kong Limited	Parte legata	Bunuri si servicii	China	Times Square, 1 Matheson Street 36/F, Hong Kong
Beko Grundig Croatia d.o.o.	Parte legata	Bunuri si servicii	Croatia	Slavonska avenija 1C 10000, Zagreb, Croatia
Beko Spólka Akcyjna (Beko Poland Branch)	Parte legata	Bunuri si servicii	Republica Ceha	Bucharova 1423/6, 15800, Praha 5
Beko Egypt Home Appliances Industries LLC	Parte legata	Bunuri si servicii	Egipt	Administrative Unit, No: 03/02/06, Build 3, Katameya Downtown, El Tesseen ST, 5th Settlement, New Cairo, Egipt
Beko Egypt Trading LLC	Parte legata	Bunuri si servicii	Egipt	Administrative Unit No.03/02/06, 2nd Floor, Build #3, Katameya Downtown, El Tesseen St, New Cairo, Egipt
Beko France SAS	Parte legata	Bunuri si servicii	Franta	266 Avenue du President Wilson, Saint Denis Cedex, 93218, SEINE SAINT DENIS, Franta

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Nume Societate / *Company name*	Natura relatiei / *Nature of relationship*	Tip tranzactii / *Types of transactions*	Tara de origine / *Country of origin*	Sediu social / *Head office*
Beko Germany GmbH	Parte legata	Bunuri si servicii	Germania	Rahmannstrasse 3, Rahmannstrasse, 65760, Eschborn, Germania
Beko Greece S.M.S.A.	Parte legata	Bunuri si servicii	Grecia	Pentelis Avenue 100, 15234, Chalandri, Grecia
Arçelik Hitachi Home Appliances B.V.	Parte legata	Bunuri si servicii	Olanda	Kraanspoor 50, 1033SE Amsterdam, Olanda
Beko BV	Parte legata	Servicii	Olanda	Nieuwe Herengracht 119, 1011 SB, Amsterdam, Olanda
Beko Europe BV	Parte legata	Servicii	Olanda	Nieuwe Herengracht 119, 1011 SB, Amsterdam, Olanda
Beko Netherlands BV	Parte legata	Bunuri si servicii	Olanda	Signaalrood 21, 2718 SH, Zoetermeer, Olanda
Beko Hungary Kft	Parte legata	Bunuri si servicii	Ungaria	Nepfurdo utca 22/B 13rd., Budapesta, 1138, Ungaria
VoltBek Home Appliances Private Ltd	Parte legata	Bunuri si servicii	India	Plot No SM/12+SM/51/1/2, 382110, G Sanand-II Industrial IN 382110, India
PT Beko Appliances Indonesia	Parte legata	Bunuri si servicii	Indonesia	F2-F3 JL MH Thamrin, Gondangdia, Menteng, Gedung The Plaza Office Tower Lt.22, Kota Adm., NPWP 81.418.469.3 - 076.000, 10350, Jakarta Pusat, DKI Jakarta, Indonesia
Beko Ireland (Beko PLC branch)	Parte legata	Bunuri si servicii	Irlanda	Room, Bracetown Business Park, D15 YDC1, Bracetown, Irlanda
Beko Israel Household Appliances Ltd.	Parte legata	Bunuri si servicii	Israel	Global Towers Yitzhak Rabin 1, 13th floor Petah Tiqwa, 4925110, Israel
Beko Italy SRL	Parte legata	Bunuri si servicii	Italia	Via Varesina 162, 20156, Milano, Italia
Beko Central Asia LLC	Parte legata	Bunuri si servicii	Kazakhstan	Abish Kekilbayev street, BC "Capital Tower", b.34 10rd floor Office 10 - 01, 050060, Almaty, Kazakhstan
Beko Appliances Malaysia Sdn Bhd	Parte legata	Bunuri si servicii	Malaezia	Suite 17.03, Level 17, Menara 1 Dutamas, Solaris Dutamas, No.1, Jalan Dutamas 1, 50480, Kuala Lumpur, Malaezia
Beko Morocco Household Appliances	Parte legata	Bunuri si servicii	Maroc	Tour Crystal 1, 10ème étage,20030, Casablanca, Maroc
Beko Nordic AS	Parte legata	Bunuri si servicii	Norvegia	Karenslyst Allè 2, Oslo, 0278, Norvegia
Dawlance Private Limited	Parte legata	Bunuri si servicii	Pakistan	Dawlance Centre, 7/4, Civil Lines 9, DR.Zia-ud-din Ahned Road,75530, KARACHI, Pakistan
United Refrigeration Industries Ltd.	Parte legata	Bunuri si servicii	Pakistan	Dawlance Centre, 7/4, Civil Lines 9, DR.Zia-ud-din Ahned Road,75530, KARACHI, Pakistan

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Nume Societate / *Company name*	Natura relatiei / *Nature of relationship*	Tip tranzactii / *Types of transactions*	Tara de origine / *Country of origin*	Sediu social / *Head office*
Beko Pilipinas Corporation	Parte legata	Bunuri si servicii	Insulele Filipine	Unit 2816 - 2818 High Street, South Corporate Plaza Tower 1 26th Street, 1634, Taguig City
Beko SA	Parte legata	Bunuri si servicii	Polonia	Pulawska 366, 02 - 819, Warzawa, Polonia
Beko Portugal, Unipessoal Lda	Parte legata	Bunuri si servicii	Portugalia	Espaço Amoreiras – Centro Empresarial, Rua D. João V n 24, João V n, 1250 - 091, Lisabona, Portugalia
Fundatia Arctic	Parte legata	Organizatie non-profit	Romania	Str. Gara Herastrau, Nr. 4D, ET.6, Green Court, Cladirea C, Sector 2, Bucuresti, Romania
ARCwaste Collection SRL	Parte legata	Servicii	Romania	Str. Gara Herastrau, Nr. 4D, ET.6, Green Court, Cladirea C, Sector 2, Bucuresti, Romania
Beko LLC	Parte legata	Bunuri si servicii	Rusia	Selskaya street 49, Fedorovskoe-Pershinskoe, 601021, Kirzhach, Rusia
IHP Appliances JSC	Parte legata	Bunuri si servicii	Rusia	398040 Lipetsk, Metallurgov sq., 398040, Russia
IHP Appliances Sales LLC	Parte legata	Bunuri si servicii	Rusia	Leningradskiy prospekt 15, building 10 floor 1, 125040, District Begovoy, Moscow, Rusia
Beko Balkans DOO	Parte legata	Bunuri si servicii	Serbia	Omladinskih Brigada 88, 11000, Belgrad, Serbia
Beko Slovakia SRO	Parte legata	Bunuri si servicii	Slovacia	Suche Myto 1, 81103, Bratislava, Slovacia
Defy Appliances Proprietary Limited	Parte legata	Bunuri si servicii	Africa de Sud	135 Teakwood Road, Jacobs, 4052, Jacobs, Africa de Sud
Beko Electronics Espana SL	Parte legata	Bunuri si servicii	Spania	C/ Provenza, 388 3º, 08025, Barcelona, Spania
Beko Nordic AB	Parte legata	Bunuri si servicii	Suedia	Olof Palmes Gata 29, 11122, Stockholm,
Beko Switzerland GmbH	Parte legata	Bunuri si servicii	Elvetia	Neuhofstrasse 12, 6340, Baar, Elvetia
Beko APAC IBC Co. Ltd	Parte legata	Bunuri si servicii	Thailanda	Sathorn Square Office Tower, no.98, unit 2607, 26th floor, Sathorn Road, Silom, Bangrak, 10500 Bangkok, Thailanda
Beko Thai Co. Ltd.	Parte legata	Bunuri si servicii	Thailanda	360 moo 3, Tambol Nonglalok, Amphur bankhai, Rayong 21120, Thailanda
Arçelik-LG Klima Sanayi ve Ticaret AŞ	Parte legata	Bunuri si servicii	Turcia	Ihsandede Cad., Kocaeli, Istanbul, Turcia
Beko Gulf FZE	Parte legata	Bunuri si servicii	UAE	Jafza One Building – Tower A Office, 17049, Jebel Ali, Dubai, UAE
Beko Ukraine LLC	Parte legata	Bunuri si servicii	Ucraina	Antonovycha st., 72, Kyiv, Ucraina, 03150
Beko PLC	Parte legata	Bunuri si servicii	Marea Britanie	Beko House, 1 Greenhill Crescent, Watford, Hertfordshire, UK
Beko US	Parte legata	Bunuri si servicii	USA	1115 Hosler De Will, 60490 - 3500, Bolingbrook, USA

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Nume Societate / *Company name*	Natura relatiei / *Nature of relationship*	Tip tranzactii / *Types of transactions*	Tara de origine / *Country of origin*	Sediu social / *Head office*
Koç Sistem Bilgi ve Iletisim Hizm.a	Parte legata	Servicii	Turcia	Unalan Mahallesi Ayazma Caddesi; Camlica Is Merkezi B3 blok Uskudar; 34700 Istanbul, Turcia
Koç Digital çözümler anonim sirketi	Parte legata	Servicii	Turcia	Unalan Mah Ayazma Cad Koç Grup A - 1, no 133, Usküdar, 34700, Istanbul, Turcia
Zer Merkezi Hizmetler A.S.	Parte legata	Servicii	Turcia	Unalan Mah. Ayazma Cad; Camlica Is Merkezi B blok; no 23 Kat 1 Uskudar; 34700 Istanbul

Vanzarile catre si achizitiile de la partile afiliate sunt efectuate conform unor termeni echivalenti celor care prevaleaza in tranzactii efectuate in conditii obiective. Soldurile scadente la sfarsitul exercitiului financiar sunt negarantate si fara dobanda, iar decontarea are loc prin transfer bancar. Nu au existat garantii furnizate sau primite pentru orice creante fata de entitatile afiliate sau datorii catre acestea. Pentru exercitiul financiar incheiat la 31 decembrie 2025, Societatea nu a inregistrat nicio depreciere a creantelor privind sumele datorate de partile afiliate.
The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs by bank transfer. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 December 2023, the Company has not recorded any impairment of receivables relating to amounts owed by related parties.

b2) Sume datorate si de primit de la entitatile afiliate si alte parti legate /
Related parties ("affiliated entities and other related parties") receivables and payables

(i) Creante de la entitatile afiliate / alte parti legate / Receivables from related parties *("affiliated entities and other related parties")*:

(ii) Creante comerciale in legatura cu entitatile afiliate/*Trade receivables from affiliated parties*

Element/Element	31 decembrie 2024	31 decembrie 2025
Creante comerciale entitati afiliate/*Trade receivables affiliated parties*	321.074.803	349.216.244

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Alte creante in legatura cu entitatile afiliate/*Other receivables from affiliated parties*

Element/Element	31 decembrie 2024	31 decembrie 2025
Debitori diversi / *Various debtors*	28.466	2

(iii) Datorii catre entitatile afiliate / alte parti legate / *Payables to related parties ("affiliated entities and other related parties"):*

Datorii comerciale catre entitatile afiliate/*Trade payables to affiliated parties*

Element/Element	31 decembrie 2024	31 decembrie 2025
Datorii comerciale entitati afiliate/*Trade payables affiliated parties*	222.569.885	205.622.228

Alte sume datorate entitatilor afiliate/*Other amounts owed to affiliated parties*

Element/Element	31 decembrie 2024	31 decembrie 2025
Decontari in cadrul grupului/*Settlements within the group*	23.888.941	22.500.000

b3) Informatii cu privire la tranzactiile cu entitatile afiliate si alte parti legate /
Details regarding transactions with related parties ("affiliated entities and other related parties")

(i) Vanzari de bunuri si refacturari de costuri
Sales of goods and costs reinvoicing

Element/Element	2024	2025
Vanzari de bunuri si refacturari de costuri catre entitati afiliate/*Sales of goods and costs reinvoicing to affiliated entities*	1.917.802.319	2.255.125.508

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

(ii) **Achizitii de bunuri, mijloace fixe si servicii / *Purchases of goods, fixed assets and services***

Element/Element	2024	2025
Achizitii de bunuri si servicii de la entitati afiliate/*Purchases of goods and services from affiliated entities*	**808.551.434**	**904.218.217**

(iii) **Cheltuieli manageriale / *Management fees***

	Exercitiul financiar incheiat la 31 decembrie 2024 *Financial year ended as of 31 December 2024*	Exercitiul financiar incheiat la 31 decembrie 2025 *Financial year ended as of 31 December 25*
Entitati afiliate / *Subsidiaries*		
BEKO EUROPE BV (fost Ardutch BV)	13.887.293	8.516.265
Total	**13.887.293**	**8.516.265**

*La data de 17 mai 2023 actionarul majoritar, compania olandeza Ardutch BV si-a schimbat denumirea in Beko Europe BV. In consecinta au fost actualizate registrele oficiale cu noua denumire a actionarului majoritar.

(iv) **Alte sume - sponsorizari in bani acordate/ *Other amounts – granted sponsorship***

	Exercitiul financiar incheiat la 31 decembrie 2024 / *Financial year ended as of 31 December 2024*	**Exercitiul financiar incheiat la 31 decembrie 2025 / *Financial year ended as of 31 December 2025***
Entitati afiliate / *Subsidiaries*		
FUNDATIA ARCTIC	746.550	-
Total	**746.550**	-

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

(v) **Dobanzi de platit aferente creditelor contractate de la entitatile afiliate /*Payable interest on loans received from affiliated parties***

	31 decembrie 2024/ *31 December 2024*	**31 decembrie 2025/** *31 December 2025*
Entitati afiliate / *Subsidiaries*		
ARCwaste Collection SRL	562.500	1.419.851
Total	**562.500**	**1.419.851**

Cheltuiala cu dobanda aferenta acestui imprumut a fost de 1.687.500 RON (2024: 1.717.500 RON).

c)Metoda de transformare a activelor, elementelor de capital si datorii, veniturilor si cheltuielilor din devize in moneda locala / *Translation of monetary assets and liabilities, income and expenses from foreign currency to local currency*

Descriere in Nota 6. paragraful B „Conversii valutare".
Refer to Note 6. paragraph B "Foreign currencies translation".

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

c) Informatii despre impozitul pe profit / *Information on income tax*

		Exercitiul financiar incheiat la 31 decembrie 2024/ *Financial year ended as at 31 decembrie 2024/*	Exercitiul financiar incheiat la 31 decembrie 2025/ *Financial year ended as at 31 decembrie 2025/*
Profit (pierdere) contabil(a) / *Accounting profit (loss)*	1	(103.570.349)	12.339.109
Venituri neimpozabile/*Non-taxable income*	2	123.699.683	152.260.713
Rezerva legala / *Legal reserve*	3	-	-
Total venituri neimpozabile / *Total non-taxable revenues*	4 = 2 + 3	123.699.683	152.260.713
Cheltuieli nedeductibile / *Non-deductible expenses*	5	236.916.671	205.303.724
Profit impozabil / Pierdere fiscala pentru anul de raportare/ *Taxable profit (fiscal loss) for the year*	6 = 1 – 2 + 5	9.646.639	65.382.120
Pierderea fiscala din anii precedenti / ***Prior year fiscal losses***	7	6.752.647	42.927.196
Profit impozabil / Pierdere fiscala de recuperat in anii urmatori/ *Taxable profit(fiscal loss) to be recovered in the future years*	8 = 6 - 7	2.893.992	22.454.924
Impozit pe profit curent / Current income tax	**8*16%**	463.039	3.592.788
IMCA		35.704.258	40.358.144
Alte elemente sponsorizari + impozit profit reinvestit/ ***Other items sponsorships + reinvested profit tax***	9	-	-
Impozit pe profit de recuperat la sfarsitul perioadei / *Income tax to be recover at the end of the year*	**13**	-	-

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

e) Total vanzari / *Total sales*

Vanzari pe arii geografice / *Sales by geographic regions:*

	Vanzari in 2024 / *Sales in 2024*	Vanzari in 2025 / *Sales in 2025*
Vanzari externe / *External sales*		
- Europa / *Europe*	1.662.119.561	2.295.877.012
- Africa & Australia / *Africa & Australia*	20.162.422	97.867.114
- Europa de Est / *Eastern Europe*	132.025.154	141.780.575
- Orientul Mijlociu si Indepartat / *Middle and Far East*	140.118.139	167.774.957
- America / America	1.312.424	1.334.446
Regatul Unit	231.790.590	-
Total vanzari externe / *Total external sales*	**2.187.528.291**	**2.704.634.104**
Vanzari la intern / Domestic sales	**1.323.719.060**	**1.386.359.781**
Total vanzari / *Total sales*	**3.511.247.350**	**4.090.993.885**

Vanzari pe activitati / *Sales by activities:*

	Vanzari in 2024 / *Sales in 2024*	Vanzari in 2025 / *Sales in 2025*
Vanzari de produse finite / *Sales of finished goods*	2.475.923.817	2.960.423.198
Marfuri / *Goods to be sold*	1.031.892.178	1.266.484.245
Vanzari de servicii / *Services rendered*	3.431.355	8.897.228
Vanzari de marfuri / Sales of goods for resale	1.191.180.533	1.427.019.853
Discount-uri acordate / Discounts granted	(298.342.870)	(318.417.268)
Total	**3.511.247.350**	**4.090.993.885**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

f) Alte informatii / *Other information*

Avand in vedere razboiul dintre Rusia si Ucraina ce a izbucnit in luna februarie a anului 2022, Societatea mentioneaza faptul ca acesta nu are un impact major in activitatea sa, intrucat impactul vanzarilor catre entitatile afiliate din aceste tari, respectiv Beko LLC (Rusia) si Beko Ukraine (Ucraina) nu are materialitate in profitabilitatea societatii. Societatea va continua sa vanda catre entitatea afiliata Beko LLC, respectand criteriile privind exporturile, impuse ca urmare a aprobarii de Consiliul Uniunii Europene a sanctiunilor impotriva Rusiei.
With respect to the war between Russia and Ukraine that started in February 2022, the company mentions that it does not have a major impact on its business, as the impact of the sales to the affiliated entities from these countries, namely Beko LLC (Russia) and Beko Ukraine (Ukraine) has no materiality in the profitability of the Company. The Company will continue to sell to Beko LLC, respecting the criteria regarding exports, imposed following the approval by the European Union Council Council of the sanctions against Russia.

g)Evenimente ulterioare/*Subsequent events*

Nu exista situatii semnificative care sa fie prezentate.
No matters of significance to be disclosed.

h) Cheltuieli cu chirii si leasing / *Rent and leasing expenses*

Pe durata exercitiului financiar 2025, Societatea a inregistrat o cheltuiala de 4.523.135 RON (2024: 4.290.212 RON) aferenta chiriilor ratelor in legatura cu contractele de leasing operational.
During 2025, the Company has recorded 4.523.135 RON (2024 4.290.212 RON) as rental expenses in relation to the operational lease agreements.

i) Cheltuieli de audit / *Audit fees*

Costurile contractuale pentru servicii de audit platite auditorului financiar pentru exercitiile financiare incheiate la 31 decembrie 2024 si 31 decembrie 2025 sunt prezentate in tabelul urmator.
The expenses with fees paid for audit services to the financial auditor for the year ended as at 31 December 2024 and 31 December 2025 are presented in the table below.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Cheltuielile cuprind*: / The expenses include:*

	2024	2025
Auditul situatiilor financiare individuale intocmite in conformitate cu OMF 1802 / 2014 / *Audit of the individual financial statements prepared in accordance with OMF 1802 / 2014*	183.912	81.339

j) Contingente / *Contingent liabilities*
Taxare / *Taxation*

Toate sumele datorate Statului pentru taxe si impozite au fost platite sau inregistrate la data bilantului. Sistemul fiscal din Romania este in curs de consolidare si armonizare cu legislatia europeana, putand exista interpretari diferite ale autoritatilor in legatura cu legislatia fiscala, care pot da nastere la impozite, taxe si penalitati suplimentare. In cazul in care autoritatile statului descopera incalcari ale prevederilor legale din Romania, acestea pot determina dupa caz: confiscarea sumelor in cauza, impunerea obligatiilor fiscale suplimentare, aplicarea unor amenzi, aplicarea unor majorari de intarziere (aplicate la sumele de plata efectiv ramase). Prin urmare, sanctiunile fiscale rezultate din incalcari ale prevederilor legale pot ajunge la sume importante de platit catre Stat.
All amounts due to State authorities for taxes have been paid or accrued at the balance sheet date. The Romanian tax system undergoes a consolidation process and is being harmonized with the European legislation. Different interpretations may exist at the level of the tax authorities in relation to the tax legislation that may result in additional taxes and penalties payable. Where the State authorities have findings from reviews relating to breaches of Romania's tax laws, and related regulations these may result in: confiscation of the amounts in case; additional tax liabilities being payable; fines and penalties (that are applied on the total outstanding amount). As a result the fiscal penalties resulting from breaches of the legal provisions may result in a significant amount payable to the State.

Societatea considera ca si-a achitat la timp si in totalitate toate taxele si impozitele.
The Company believes that it has paid in due time and in full all applicable taxes.

In Romania. exercitiul fiscal ramane deschis pentru verificari o perioada de 5 ani.
In Romania. the tax position is open to further verification for 5 years.

Pretul de transfer / *Transfer pricing*

In conformitate cu legislatia fiscala relevanta. evaluarea fiscala a unei tranzactii realizate cu partile afiliate are la baza conceptul de pret de piata aferent respectivei tranzactii. In baza acestui concept, preturile de transfer trebuie sa fie ajustate astfel incat sa reflecte preturile de piata care ar fi fost stabilite intre entitati intre care nu exista o relatie de afiliere si care actioneaza independent, pe baza „conditiilor normale de piata".
According to the applicable relevant Romanian tax legislation, the tax assessment of related party transactions is based on the concept of market value for the respective transfers. Following this concept, the transfer prices should be adjusted so that they reflect the market prices that would have been set between unrelated companies acting independently (i.e. based on the "arm's length principle").

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Este probabil ca verificari ale preturilor de transfer sa fie realizate in viitor de catre autoritatile fiscale, pentru a determina daca respectivele preturi respecta principiul „conditiilor normale de piata" si ca baza impozabila a contribuabilului roman nu este distorsionata.
It is likely that transfer pricing reviews will be undertaken in the future in order to assess whether the transfer pricing policy observes the "arm's length principle" and therefore no distortion exists that may affect the taxable base of the Romanian tax payer. The Company could not estimate the potential impact of a transfer pricing review.

Pretentii de natura juridica / *Legal claims*

Pe rolul instantelor de judecata se afla inregistrate mai multe dosare de instanta, in cadrul carora Societatea are calitatea procesuala fie de reclamant/petent, fie parat/intimat. Conducerea Societatii considera ca aceste actiuni nu vor avea un efect advers semnificativ asupra rezultatelor economice si a pozitiei financiare a Societatii.
Several court files have been filed in the courts in which the company has the procedural quality of either the plaintiff / petent or the party / intimate. The Company's management believes that these actions will not have a significant adverse effect on the Company's financial results and financial position.

Protectia datelor cu caracter personal/*Protection of personal data*

Incepand cu data de 25 mai 2018. Regulamentul (UE) 2016/679 al Parlamentului European si al Consiliului din 27 aprilie 2016, privind protectia persoanelor fizice in ceea ce priveste prelucrarea datelor cu caracter personal si libera circulatie a acestor date si abrogarea Directivei 95/46/CE ("Regulamentul") se aplica in toate statele membre ale Uniunii Europene, inclusiv Romania. Nerespectarea Regulamentului si a legislatiei nationale in materia protectiei datelor cu caracter personal poate atrage aplicarea de amenzi de pana la 4% din cifra de afaceri globala a grupului din care Societatea face parte sau 20 mil. EUR, oricare ar fi mai mare.
With effect from 25 May 2018, Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of individuals with regard to the processing of personal data and on the free movement of such data and repealing Directive 95 / 46 / EC (the "Regulation") applies in all Member States of the European Union, including Romania. Failure to comply with the Regulation and national legislation on personal data protection may result in the application of fines of up to 4% of the overall turnover of the group to which the Company belongs or EUR 20 million, whichever is greater.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

In acest context, Societatea a efectuat demersurile necesare pentru asigurarea conformitatii si implementarii prevederilor Regulamentului, precum si a legislatiei nationale in materia protectiei datelor. Cu toate acestea, in pofida eforturilor Societatii de a asigura conformitatea cu Regulamentul, nu putem garanta ca autoritatile relevante cu putere de interpretare si control, in special Autoritatea de Supraveghere a Prelucrarii Datelor cu caracter Personal ("ANSPDCP"), cu competenta generala in domeniul protectiei datelor cu caracter personal vor imbratisa aceleasi concluzii, intrucat acestea au putere de apreciere, in cele din urma, cu privire la conformitatea unei activitati de prelucrare cu reglementarile privind protectia datelor, ori de cate ori isi exercita atributiile de control. Astfel, ANSPDCP poate emite opinii diferite fata de cele exprimate si/sau implementate de Societate, care pot conduce la aplicarea de sanctiuni si implicit la impactarea operatiunilor Societatii sau a pozitiei sale financiare.
In this context, the Company has taken the necessary steps to ensure the compliance and implementation of the provisions of the Regulation as well as of the national legislation on data protection. However, despite the Company's efforts to ensure compliance with the Regulation, we can not guarantee that the relevant authorities with the power of interpretation and control, in particular the Personal Data Processing Supervisory Authority ("ANSPDCP"), with overall competence in the field of the protection of personal data will embrace the same conclusions as they ultimately have the discretion as to whether a processing activity complies with the data protection rules whenever they exercise their control powers. Thus, ANSPDCP may issue opinions different from those expressed and / or implemented by the Company which may lead to the application of sanctions and implicitly to the impact of the Company's operations or financial position.

- **Riscuri financiare / *Financial risks***

Riscul ratei dobanzii /*Interest rate risk*

La 31 decembrie 2025, Societatea are in derulare un imprumut extern pe termen lung in valoare initiala de 68.000.000 EUR, soldul la 31 decembrie 2025 fiind in valoare de 20.923.077 EUR, contractat de la Banca Europeana de Investitii, rata de dobanda fiind 2,545% pe an; rambursarea principalului a inceput din 19.12.2021, beneficiind de o perioada de gratie de 3 ani.
As of December 31. 2025. the Company has an ongoing long-term external loan with an initial value of EUR 68.000.000, balance at the end of the year of EUR 20.923.077 contracted from the European Investment Bank, the interest rate being 2.545% per annum; the repayment of the principal began on December 19. 2021, benefiting from a grace period of 3 years.

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Societatea a mai contractat 2 linii de finantare sub forma imprumuturilor pentru finantarea capitalului de lucru de la Banca Transilvania, in valoare de 250.000.000 RON la o rata a dobanzii de ROBOR 1M+1,7% (sold final la 31.12.2025 fiind de 75.431.078 RON) sau EURIBOR 1M+1,3% (sold final la 31.12.2025 fiind de 23.871.314 EUR) si de la Garanti Bank BBVA in valoare de 35.800.000 EUR, la o rata a dobanzii de ROBOR 3M+1.75% pe an (sold final la 31.12.2025 fiind de 112.970.071.33 RON) sau EURIBOR 3M+2.5% pe an.
The Company has also contracted 2 lines of financing in the form of loans for financing working capital from Banca Transilvania, in the amount of RON 250.000.000 at an interest rate of ROBOR 1M+1.7% (final balance as of 31.12.2025 being RON 75.431.078) or EURIBOR 1M+1.3% (final balance as of 31.12.2024 being EUR 23.871.314) and from Garanti Bank BBVA in the amount of EUR 35.800.000. at an interest rate of ROBOR 3M+1.75% per annum (final balance as of 31.12.2025 being RON 112.970.071.33) or EURIBOR 3M+2.5% per annum.

Poate fi mentionat si imprumutul intragrup contractat de la Arcwaste Collection SRL cu sold la 31 decembrie 2025 de 22.500.000 RON la o dobanda anuala de 7,5%.
The intragroup loan contracted from Arcwaste Collection SRL in balance at 31 december 2025 of RON 22.500.000. at an annual interest rate of 7.5%, can also be mentioned.

Riscul variatiilor de curs valutar / *Foreign currency variation risk*

Societatea are tranzactii si imprumuturi intr-o alta moneda decat moneda functionala (RON). Societatea incheie contracte forward/swap, pentru a elimina expunerea la variatiile de curs de schimb valutar. La 31.12.2025, Societatea are contracte forward/swap deschise in valoare de 346.041.080 RON.
The Company has transactions and loans in a currency other than the functional currency (RON). The Company enters into forward/swap contracts to eliminate exposure to foreign exchange rate variations. As of 31.12.2025 the Company has open forward/swap contracts in the amount of RON 346.041.080.

Valoarea lor justa este valoarea de piata reflectata de activul, respectiv datoria detinute convertit in RON la cursul de schimb al pietei.
Their fair value is the market value reflected by the asset, respectively the liability held converted into RON at the market exchange rate.

Liabilities		*Assets*		*Rate*
122.640.000.00	RON	24.000.000.00	EUR	5.1100
8.400.000.00	GBP	48.721.680.00	RON	5.8002
61.374.000.00	RON	12.000.000.00	EUR	5.1145
113.305.400.00	RON	26.000.000.00	USD	4.3579

Liabilities		*Assets*		*Rate*
122.640.000.00	RON	24.000.000.00	EUR	5.1100
8.400.000.00	GBP	48.721.680.00	RON	5.8002
61.374.000.00	RON	12.000.000.00	EUR	5.1145
113.305.400.00	RON	26.000.000.00	USD	4.3579

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Riscul de credit / *Credit risk*

Societatea desfasoara relatii comerciale numai cu terti recunoscuti, care justifica finantarea pe credit. Politica Societatii este ca toti clientii care doresc sa desfasoare relatii comerciale in conditii de creditare fac obiectul procedurilor de verificare. Mai multe decat atat, soldurile de creante sunt monitorizate permanent, avand ca rezultat o expunere nesemnificativa a Societatii la riscul unor creante neincasabile.
The Company trades only with recognized, creditworthy third parties. It is the Company's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. In addition, receivable balances are monitored on an ongoing basis, having as a result an insignificant exposure of the Company to bad debts.

k) Angajamente de capital / *Capital commitments*

k1)Societatea are angajamente in ceea ce priveste contractele de leasing operational in care Societatea este locatar in valoare de 10.850.029 RON.
The Company has commitments related to the operating leases in which the Company is a lessee with a value of RON 10.850.029.

k2) Garantii acordate tertilor / *Guarantees granted to third parties*

La 31 decembrie 2025, Societatea are inregistrate garantii acordate in valoare de 8.255.260 RON, dupa cum urmeaza:
As of 31 December 2025, The Company has issued guarantees amounting to RON 8.255.260, as follows:

FURNIZOR	EXPLICATII	DATA DOC	DATA SCADENTA	VALOARE man. doc.		VALOARE man. loc.	
Directia Generala a Vamilor Biroul de Garantii	SGB 5162320004	23.08.2016	31.12.9999	1.000.000,00	RON	1.000.000	RON
ELEMENT DISTRIBUTION CENTER SRL	SGB 5192100007	29.07.2019	30.11.2029	430.185,71	EUR	2.141.206.35	RON
SPC Epsilon Property Devel. Company	SGB 5201840001	16.06.2022	23.03.2026	65.289,23	EUR	324.905.32	RON
CTPark Omega SRL	SGB 5180750004	16.03.2018	01.08.2026	947.370,83	EUR	4.789.149.02	RON
						8.255.260.69	**RON**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

k3) De asemenea, Societatea are la 31 decembrie 2025 garantii primite in valoare de 2.111.071 RON, dupa cum urmeaza:
Also, the company has, as of 31 December 2025, received guarantees amounting to RON 2.111.071 as follows:

Nume furnizor	Numar document	Dată document	Dtă scad. pt. net	Sumă în mnd. docum.	Monedă document	Sumă în monedă locală	Monedă locală
VOLTA X SOLAR SYSTEMS SRL	4130205207975	02.02.2024	25.01.2026	308.000.00	RON	308.000.00	RON
ALFA KALIP SAN. VE TIC.	2564GDGR25000001	04.02.2025	03.02.2026	62.000.00	EUR	308.592.60	RON
YUCE ER KALIP	PG5505955201918	11.04.2025	16.03.2026	1.300.00	EUR	6.601.40	RON
RABBI CLAUDIO SRL	00474582	30.06.2025	01.01.2026	11.800.00	EUR	59.920.40	RON
MAKERS MAKINE EKIPMANLARI	2308GIGR25000003	03.07.2025	23.06.2026	197.010.97	EUR	1.000.480.81	RON
ERKOL OTOMASYION	62990251386	01.12.2025	01.04.2026	84.000.00	EUR	427.476.00	RON
						2.111.071	**RON**

l) Stocuri / *Inventories*

	Materii prime si materiale consumabile / *Raw materials and consumables*	Productie in curs de executie / *Work in progress*	Produse finite si marfuri / *Finished goods and merchandises*	Avansuri pentru cumparari de stocuri / *Advances to inventory suppliers*	Total / *Total*
Curent / Current	**242.999.416**	**4.393.262**	**128.692.126**	**2.014.502**	**378.099.306**
Cost / Cost	244.612.462	4.412.734	130.355.365	2.014.502	381.395.063
Ajustari pentru depreciere: stocuri depreciate si cu miscare lenta / *Allowance for slow moving and obsolete inventories*	1.613.046	19.472	1.663.239	-	3.295.757
					-
Precedent / *Prior*	**228.121.902**	**5.685.334**	**157.272.801**	**629.839**	**391.709.876**
Cost / *Cost*	229.283.677	5.703.234	158.912.573	629.839	394.529.322
Ajustari pentru depreciere: stocuri depreciate si cu miscare lenta / *Allowance for slow moving and obsolete inventories*	1.161.774	17.900	1.639.772	-	2.819.447

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

m) Casa si conturi la banci / *Petty cash and bank accounts*

	Sold la 31 decembrie 2024 / *Balance at 31 December 2024*	**Sold la 31 decembrie 2025 / *Balance at 31 December 2025***
Conturi la banci in RON / *Bank accounts in RON*	26.081.694	44.596.418
Numerar in casa / *Petty cash*	53.349	76.755
Conturi la banci in devize / *Bank account in foreign currency*	39.333.419	76.532.568
Sume in curs de decontare / *Cash in transit*	(49.155)	(75.285)
Alte echivalente de numerar / *Other cash equivalents*	(22.197.262)	-
Total	**43.222.045**	**121.130.455**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

n) Cheltuieli cu prestatiile externe / *Expenses with third party services*

In tabelul de mai jos sunt detaliate cheltuielile cu prestatiile externe dupa natura acestora: / *Expenses with third party services are detailed below by their nature:*

	Exercitiul financiar incheiat la 31 decembrie 2024 / *Financial year ended as at 31 December 2024*	Exercitiul financiar incheiat la 31 decembrie 2025 / *Financial year ended as at 31 Decembrie 2025*
Cheltuieli cu transportul de bunuri si personal / *Expenses with goods and personnel transportation*	129.371.752	152.433.435
Cheltuieli cu redeventele, locatiile de gestiune si chiriile / *Royalties and rent expenses*	28.221.798	31.320.406
Cheltuieli cu serviciile bancare si asimilate / *Bank commissions and similar charges*	1.088.649	1.610.534
Cheltuieli cu primele de asigurare / *Insurance premiums*	9.924.766	9.783.616
Cheltuieli cu intretinerea si reparatiile / *Maintenance and repairs expenses*	6.131.924	7.393.930
Cheltuieli postale si taxe de telecomunicatii / *Mail and telecommunication expenses*	952.876	737.668
Cheltuieli cu deplasari. detasari si transferari / *Travel and accommodation expenses*	817.864	1.025.410
Cheltuieli de protocol, reclama si publicitate / *Entertainment, promotion and advertising expenses*	23.887.362	17.842.340
Cheltuieli cu studiile şi cercetările/*Studies and research expenses*	62.172	228.649
Cheltuieli cu pregătirea personalului/ *Staff training expenses*	722.671	365.975
Cheltuieli cu colaboratorii/ *Collaborators expenses*	-	-
Cheltuieli de managemet/*Management expenses*	13.887.293	8.516.265
Cheltuieli cu consultanta/*Advisory expenses*	398.947	690.144
Alte cheltuieli cu serviciile executate de terti / *Other third party services*	106.375.542	113.939.135
Total	**321.843.616**	**345.887.506**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

Cheltuielile cu alte servicii de la terti sunt: / *Other third party services are:*

	Exercitiul financiar incheiat la 31 decembrie 2024 / ***Financial year ended as at 31 December 2024***	**Exercitiul financiar incheiat la 31 decembrie 2025 /** ***Financial year ended as at 31 December 2025***
Servicii de securitate / *Security services*	5.375.733	5.658.125
Servicii cu activitati externalizate / *Outsourced activities*	43.841.610	52.191.829
Audit si alte servicii / *Audit and other services*	457.022	490.396
Altele / *Other*	56.701.177	55.598.784
Total	**106.375.542**	**113.939.135**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

NOTA 11: FLUX DE NUMERAR NET GENERAT DIN ACTIVITATI OPERATIONALE/ *NET CASH FLOW GENERATED FROM OPERATIONAL ACTIVITIES*

NOTA 11: FLUX DE NUMERAR NET GENERAT DIN ACTIVITATI OPERATIONALE/
NET CASH FLOW GENERATED FROM OPERATIONAL ACTIVITIES

	2.024	2025
	(lei)	(lei)
Activitati operationale/*Operational activities*:		
Profitul brut/*Gross profit*	- 103.570.349,00	2.313.476,92
Ajustarea valorii imobilizarilor corporale – net/*Adjustments of tangible fixed assets - net*	93.934.249,02	105.965.315,53
Ajustarea valorii imobilizarilor necorporale – net/*Adjustments of intangible fixed assets - net*	225.004,00	87.216,85
Ajustari de valoare pentru active circulante constituite/reversate in cursul anului – net/ *Adjustments of provisions for current assets - net*	- 58.789,00	596.917,40
Ajustari privind provizioanele pentru riscuri si cheltuieli constituite/(reversate) in timpul anului - net/ *Adjustments of provisions for risks and charges - net*	- 520.071,00	1.406.355,79
Castig/(pierdere) din vanzarea de imobilizari corporale si nercorporale/ *Gain / (loss) from the sale of tangible and intangible fixed assets*		- 507.893,00
Cheltuieli cu dobanzile/ *Interest expenses*	24.950.392,00	26.131.455,79
Venituri din dobanzi/ *Interest revenues*	- 454.774,00	-132.397,88
Pierderi din reevaluari	45.524.012,72	
Venituri din subventii	- 12.312.071,00	-11.851.061,81
Cheltuieli cu impozitul pe profit	35.704.258,00	40.358.144,00
Cresterea/(descresterea) numerarului din exploatare inainte de modificarile capitalului circulant/ *Increase / (decrease) in cash from operation before the changes of working capital*	**83.421.862**	**164.367.530**
Modificari ale capitalului circulant/*Changes in working capital:*		
(Crestere)/Descrestere in soldurile de creante comerciale si alte creante/*(Growth) / Decrease in trade receivables balances and other receivables*	-143.067.708	14.850.109,42
(Crestere)/Descrestere in soldurile de stocuri/*(Growth) / Decrease in inventory balances*	-24.097.428	14.086.881
Crestere/(Descrestere) in soldurile de datorii comerciale si alte datorii/ *Growth / (Decrease) in trade balances and other liabilities*	127.993.977	-2.505.240
Impozit pe profit platit	-21.509.567	-41.326.602
Fluxuri de trezorerie din activitati de exploatare / *Treasury flows from operating activities*	**22.741.136**	**149.472.678**

Ernst & Young Assurance Services S.R.L.
23. MAR. 2026
Signed for identification
Semnat pentru identificare

Sensitivity: Internal / Non-Personal Data

	Description	Row	Balance at:	
			1 January 2025	31 December 2025
	A	B	1	2
A.	NON-CURRENT ASSETS			
	I. INTANGIBLES			
	3. Concessions rights, patents, licenses, trademarks and other similar rights and other intangible assets	3	211.711	135.476
	TOTAL (rows 01 to 06)	7	**211.711**	**135.476**
	II. PROPERTY, PLANT AND EQUIPMENT			
	1. Land and buildings	8	384.359.289	364.442.745
	2. Technical equipment & machinery	9	397.900.624	361.448.955
	3. Other equipment & furniture	10	4.196.827	8.359.818
	5. Tangible assets in progress	12	38.606.744	30.614.080
	9. Advances	16	15.998.258	11.353.324
	TOTAL (rows 08 to 16)	17	**841.061.742**	**776.218.923**
	III. FINANCIAL INVESTMENTS			
	1. Shares in subsidiaries	18	35.000	35.000
	5. Other non-current investments	22	24.375	24.375
	6. Other loans	23	1.102.154	1.994.473
	TOTAL (rows 18 to 23)	24	**1.161.529**	**2.053.848**
	NON-CURRENT ASSETS – TOTAL (rows 07+17+24)	25	**842.434.981**	**778.408.247**
B.	CURRENT ASSETS			
	I. INVENTORIES			
	1. Raw materials and consumables	26	228.121.902	242.999.416
	2. Work in progress	27	5.685.334	4.393.262
	3. Finished goods and merchandise	28	157.272.801	128.692.126
	4. Advances	29	629.839	2.014.502
	TOTAL (rows 26 to 29)	30	**391.709.876**	**378.099.306**
	II. RECEIVABLES (amounts receivable in a period above one year will be disclosed separately for each item)			
	1. Trade receivables	31	809.392.540	788.044.639
	4. Other receivables	34	19.402.559	25.253.840
	TOTAL (rows 31 to 35+35a)	36	**828.795.099**	**813.298.479**
	IV. PETTY CASH AND BANK ACCOUNTS	40	43.222.045	121.130.455
	CURRENT ASSETS (rows 30 + 36 + 39 + 40)	41	**1.263.727.020**	**1.312.528.239**
C.	PREPAYMENTS (rows 43 + 44)	42	**10.518.250**	**10.272.442**
	Amounts to be reversed in a period below one year	43	7.575.828	7.188.815
	Amounts to be reversed in a period above one year	44	2.942.423	3.083.627
D.	LIABILITIES: AMOUNTS PAYABLE IN A PERIOD BELOW ONE YEAR		-	-

Sensitivity: Internal / Non-Personal Data

	2. Bank loans	*46*	348.758.396	374.247.197
	4. advances received	*47*	3.509.528	865.294
	Ttrade debts	*48*	821.040.656	843.546.914
	6. Intragroup payables	*50*	23.888.941	22.500.000
	8. Other payables (including debts to the state budget and social security budget	*52*	40.093.248	39.389.763
	TOTAL (rows 45 to 52)	***53***	**1.237.290.767**	**1.280.549.168**
E.	***NET CURRENT ASSETS/NET CURRENT LIABILITIES (rows 41 + 43 – 53 – 70 – 73 - 76)***	***54***	**21.879.685**	**28.129.856**
F.	***TOTAL ASSETS MINUS CURRENT LIABILITIES (rows 25+44+54)***	***55***	**867.257.089**	**809.621.729**
G.	***LIABILITIES: AMOUNTS PAYABLE IN A PERIOD ABOVE ONE YEAR***			
	2. Bank loans	*57*	104.205.910	53.428.651
	TOTAL (rows 56 to 63)	***64***	**104.205.910**	**53.428.651**
H.	***PROVISIONS***			
	1. Provisions for employee benefits	*65*	13.417.128	14.840.539
	3. Other provisions	*67*	4.594.554	4.577.499
	TOTAL (rows 65 + 66 + 67)	***68***	**18.011.683**	**19.418.038**
I.	***DEFERRED INCOME***			
	1. Investment subsidies (rows 70+71)	***69***	**106.065.243**	**94.672.254**
	Amounts to be reversed in a period below one year	*70*	11.853.087	10.789.098
	Amounts to be reversed in a period above one year	*71*	94.212.156	83.883.156
	2. Deferred income – total (rows 73 + 74). out of which:	***72***	**3.641.539**	**3.362.231**
	Amounts to be reversed in a period below one year	*73*	279.308	248.934
	Amounts to be reversed in a period above one year	*74*	3.362.231	3.113.297
	TOTAL (rows 69 + 72 + 75 + 78)	***79***	**109.706.782**	**98.034.485**
J.	***CAPITAL AND RESERVES***			
	I. CAPITAL			
	1. Paid in capital	*80*	48.039.067	48.039.067
	TOTAL (rows 80 + 81 + 82 + 83 + 84)	***85***	**48.039.067**	**48.039.067**
	II. SHARE PREMIUM	***86***	**1.550.041**	1.550.041
	III. REVALUATION RESERVE	***87***	**120.878.640**	109.298.088
	IV. RESERVES			
	1. Legal reserves	*88*	9.607.813	9.607.813
	3. Other reserves	*90*	243.519.903	243.519.903
	TOTAL (rows 88 to 90)	***91***	253.127.716	253.127.716

Sensitivity: Internal / Non-Personal Data

	V. PROFIT OR LOSS CARRIED FORWARD	*95*	327.439.993	235.450.197
	VI. PROFIT OR LOSS FOR THE YEAR	*97*	-	-
	(credit balance)	*98*	-	2.313.477
	(debit balance)		103.570.349	-
	EQUITY – TOTAL (rows 85 + 86 + 87 + 91 – 92 + 93 – 94 + 95 – 96 + 97 – 98 - 99)	*100*	647.465.109	649.778.586
	CAPITAL – TOTAL (rows 100+101+102)	*103*	647.465.109	649.778.586

Sensitivity: Internal / Non-Personal Data

	Description	Nr. rd.	Year ended 31 December 2024	Year ended 31 December 2025
	A	B	1	2
1.	**1. Net turnover (rows 02+03–04+05+06)**	1	**3.511.247.350**	**4.090.993.885**
	- Out of which the net turnover from the main activity	01a	2.187.399.375	2.704.122.204
	- Out of which the net turnover generated from operations carried out on the national territory	01b	1.323.847.975	1.386.871.681
	Sold production	2	2.618.409.687	2.982.391.300
	Income from sale of goods	3	1.191.180.533	1.427.019.853
	Commercial discounts awarded	4	298.342.870	318.417.268
2.	Income related to the costs of work in progress		-	-
	Debit balance	8	31.794.924	78.258.055
3.	Income from intangible and tangible assets production	9	2.651.481	1.385.828
6.	Income from operating subsidies	12	-	-
7.	Other operating income	13	37.614.884	40.597.225
	-out of which. revenues from negative goodwill	14	12.312.072	11.851.062
	-out of which. revenues from investment subsidies	15	-	-
	OPERATING INCOME - TOTAL (rd. 01 + 07 – 08 + 09 + 10 + 11 + 12 + 13)	16	3.519.718.792	4.054.718.884
8.	a) Raw materials and consumables expenses	17	1.721.137.624	1.896.286.761
	Other material expenses	18	5.224.599	5.916.972
	b) Other external expenses (with energy and water)	19	28.784.218	32.728.518
	-out of which the expenses regarding energy consumption	19a	23.144.853	26.359.687
	-out of which the expenses regarding natural gases	19b	3.683.318	4.199.217
	c) Merchandise expenses	20	935.537.885	1.158.288.827
	Commercial discounts received	21	2.033.331.03	1.946.916
9.	Personnel expenses (rows 23 + 24). out of which:	22	349.518.661	375.440.677
	a) Salaries and wages	23	342.398.085	367.673.228
	b) Social security costs	24	7.120.576	7.767.449
10.	a) Adjustment to tangible and intangible assets value (row 26 - 27)	25	94.159.254	106.052.532
	a.1) Expenses	26	94.159.254	106.052.532
	Income	27	-	-
	b) Adjustment of the value of current assets (row 29 - 30)	28	(58.789)	596.917

	Description	Nr. rd.	Year ended 31 December 2024	Year ended 31 December 2025
	A	B	1	2
	b.1) Expenses	29	4.780.666	4.429.525
	b.2) Income	30	4.839.455	3.832.607
11.	**Other operating expenses (rows 32 to 38)**	31	**423.034.731**	**395.340.261**
	11.1. Expenses regarding external services	32	279.335.578	305.360.691
	11.2. Expenses with other taxes. duties and assimilated payments; expenses representing transfers and contributions payable under specific normative acts	33	28.221.798	31.320.406
	11.6 Other expenses	33.a	2.672.622	3.632.243
	Expenses with management locations	33 b	-	-
	Rent expenses	33c	25.549.176	27.688.162
	Property rights expenses	33d	-	-
	Expenses in relations with affiliated entities	33e	-	-
	Management expenses	33f	13.887.293	8.516.265
	Expenses in relations with affiliated entities	33g	13.887.293	8.516.265
	Consultancy costs	33h	398.947	690.144
	Expenses in relations with affiliated entities	33i	-	-
	Eexpenses with other taxes and duties	33j	12.305.791	14.042.975
	Environmental protection expenses	34	-	-
	Revaluation expenses	35	45.524.013	-
	Dealing with calamities	36	-	-
	Other expenses	37	43.361.311	35.409.780
	Adjustments related to provisions (row 40 - 41)	39	(520.071)	1.406.356
	- Expenses	40	18.565.224	18.630.261
	- Income	41	19.085.294	17.223.905
	OPERATING EXPENSES - TOTAL (rows 17 to 20 - 21 + 22 + 25 + 28 + 31 + 39)	42	**3.554.784.779**	**3.970.110.906**
	OPERATING PROFIT/LOSS			
	Profit(16 - 42)	43	-	**84.607.978**
	- Loss (rows 42 - 16)	44	**-35.065.987**	-
13.	Interest income	47	454.774	132.398
	- out of which. income from affiliates	48	-	-
15.	Other financial income	50	36.174.620	61.910.484
	FINANCIAL INCOME - TOTAL (rows 45 + 47 + 49 + 50)	52	**36.629.395**	**62.042.882**
17.	Expenses on interest	56	24.950.392	26.131.456
	Of which expenses with affiliated entities	57	1.717.500	1.687.500
	Other financial expenses	58	44.479.106	77.847.783
	FINANCIAL EXPENSES - TOTAL (rows 53 + 56 + 58)	59	**69.429.499**	**103.979.239**
	FINANCIAL PROFIT / LOSS			
	- Loss (rows 59 - 52)	61	32.800.104	41.936.357

	Description	Nr. rd.	Year ended	
			31 December 2024	31 December 2025
	A	B	1	2
	TOTAL INCOME (rows 16 + 52)	62	3.556.348.186	4.116.761.766
	TOTAL EXPENSES (rows 42 + 59)	63	3.624.214.277	4.074.090.145
18.	GROSS PROFIT OR LOSS			-
	-profit row(62-63)	64	-	42.671.621
	- Loss (row 63 - 62)	65	67.866.091	-
	profit tax(691)	66	35.704.258	40.358.144
21.	FINANCIAL YEAR NET PROFIT OR LOSS :			
	Profit (rows 65 + 66 + 67);	69		2.313.477
	- Loss (rows 66 + 67- 64)	70	103.570.349	

Item description		Balance at 31 December 2024	Increases	Decreases	Balance at 31 December 2025
Subscribed capital		48.039.067	-	-	48.039.067
Share premium		1.550.041	-	-	1.550.041
Revaluation reserves		120.878.641	1.706.124	13.286.676	109.298.089
Legal reserves		9.607.813	-	-	9.607.813
Other reserves		243.519.903	-	-	243.519.903
Treasury shares		-	-	-	-
Retained earnings (unappropriated profit or unused loss)	Sold C	266.271.316	-	-	162.700.967
	Sold D	-	-	103.570.349	-
Retained earnings from first time application of IAS. less IAS 29	Sold C	1.122.638	-	-	1.122.638
	Sold D	-	-	-	-
Retained earnings from correction of accounting errors	Sold C	249.484	-	-	249.484
	Sold D	-	-	-	-
Retained earnings representing surplus from revaluation reserves		59.796.555	11.580.552.00	-	71.377.107
Profit or loss for the period	Sold C	-	-	-	2.313.477
	Sold D	-103.570.349	4.640.010.867	4.534.127.041	-
Profit appropriation		-	-	-	-
Total equities		647.465.109	4.653.297.543	4.650.984.066	649.778.586

Sensitivity: Internal / Non-Personal Data